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CHINA EVERGRANDE NEW ENERGY VEHICLE GROUP LIMITED

中國恒大新能源汽車集團有限公司

(a company incorporated in Hong Kong with limited liability)

(Stock Code: 708)

**VOLUNTARY ANNOUNCEMENT
BUSINESS UPDATE — HENGCHI INITIATES SUMMER TESTING**

The board of directors of the Company announces that the initiation ceremony of the summer calibration testing of five models of Hengchi vehicles is held at the Shanghai Songjiang development base today.

By Order of the Board
China Evergrande New Energy Vehicle Group Limited
SIU Shawn
Chairman

Hong Kong, 6 June 2021

As at the date of this announcement, the executive Directors of the Company are Mr. SIU Shawn, Mr. LIU Yongzhuo and Mr. QIN Liyong; and the independent non-executive Directors of the Company are Mr. CHAU Shing Yim David, Mr. GUO Jianwen and Mr. XIE Wu.