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**Feiyu Technology International Company Ltd.**

**飛魚科技國際有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1022)**

**VOLUNTARY ANNOUNCEMENT  
UPDATE IN RELATION TO  
INCREASE IN SHAREHOLDING BY A SUBSTANTIAL SHAREHOLDER**

This announcement is made by Feiyu Technology International Company Ltd. (the “**Company**”) on a voluntary basis.

Reference is made to the voluntary announcement of the Company dated 26 May 2021 (the “**Announcement**”) in relation to the acquisitions of an aggregate of 90,000,000 ordinary shares of the Company by THL H Limited (a substantial shareholder of the Company) from certain shareholders of the Company (the “**Acquisitions**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Announcement.

The Company was informed that completion of the Acquisitions is expected to take place on 10 June 2021.

By Order of the Board  
**Feiyu Technology International Company Ltd.**  
**YAO Jianjun**  
*Chairman, Chief Executive Officer and  
Executive Director*

Hong Kong, 7 June 2021

*As at the date of this announcement, the Board comprises Messrs. YAO Jianjun, CHEN Jianyu, BI Lin, LIN Jiabin and LIN Zhibin, as executive Directors; and Ms. LIU Qianli, and Messrs. LAI Xiaoling and MA Suen Yee Andrew, as independent non-executive Directors.*