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Miricor Enterprises Holdings Limited

卓珈控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1827)

PROFIT WARNING

This announcement is made by Miricor Enterprises Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) would like to inform the shareholders of the Company and potential investors that based on a preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 March 2021 (the “**Year**”) and the information currently available to the Board, the Group anticipates to report a net loss of approximately HK\$12 million to HK\$13 million, compared to a net profit of approximately HK\$13.6 million for the corresponding period last year. The anticipated loss was mainly attributable to the decrease of more than 25% in revenue as compared to corresponding period last year. The COVID-19 pandemic had brought unprecedented interruptions to the Group’s business. The social distancing measures and the compulsory closure of all beauty parlours in Hong Kong for certain periods as implemented by the Hong Kong Government further resulted in Group’s inability to conduct business. These factors adversely affected the Group’s financial performance during the Year.

The Company is still in the process of finalising the annual results of the Group for the Year. The information contained in this announcement is only a preliminary assessment made by the management of the Company based on the unaudited consolidated management accounts of the Group for the Year, which have not been reviewed by the audit committee of the Company nor audited by the Company’s auditor, and is therefore subject to possible adjustment. Therefore, the actual annual results of the Group for the Year may differ from the information contained in this announcement.

Shareholders and potential investors are advised to read carefully the results announcement of the Group for the Year which is expected to be published on 18 June 2021 in accordance with the Listing Rules.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Miricor Enterprises Holdings Limited
LAI Ka Yee Gigi
Chairlady and Chief Executive Officer

Hong Kong, 9 June 2021

As at the date of this announcement, the Board comprises three executive directors, namely, Ms. LAI Ka Yee Gigi, Mr. HO Tsz Leung Lincoln and Dr. LAM Ping Yan and three independent non-executive directors, namely, Mr. CHENG Fu Kwok David, Mr. CHENG Yuk Wo and Mr. LI Wai Kwan.