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KAI YUAN HOLDINGS LIMITED

開源控股有限公司

(incorporated in Bermuda with limited liability)

(Stock Code: 1215)

BUSINESS UPDATE RE-OPENING OF THE HOTEL

The announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Kai Yuan Holdings Limited (the “**Company**”, which together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 17 March 2020, 3 April 2020, 4 May 2020, 12 June 2020, 7 July 2020, 6 August 2020, 7 September 2020, 20 October 2020, 15 December 2020, 18 January 2021, 12 March 2021 and 8 April 2021 in relation to, among other things, the temporary closure of the Paris Marriott Hotel in Paris (the “**Hotel**”).

The Company would like to update its shareholders and investors that on 9 June 2021, France has entered the second phase of its three-phase Covid restriction easing measures, and has opened its borders to tourists under a colour-coded system, whereupon (i) most of Europe is classified as “green” countries with vaccinated travellers allowed to enter without a Covid test; and (ii) fully vaccinated travellers from “orange” countries (including the United States and the United Kingdom) no longer require a justification to enter into France and are not required to quarantine on arrival. It is also expected that curfew will be lifted entirely on 30 June 2021. In view of these measures, the Board is pleased to announce it has decided to re-open the Hotel on 15 June 2021.

The Group will continue to monitor the development of the COVID-19 pandemic and will take all appropriate measures as necessary, and make further announcement(s) as and when appropriate.

Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.

By order of the Board
Kai Yuan Holdings Limited
Law Wing Chi, Stephen
Executive Director

Hong Kong, 10 June 2021

As at the date of this announcement, the Board comprises Mr. Xue Jian and Mr. Law Wing Chi, Stephen (both being executive Directors) and Mr. Tam Sun Wing, Mr. Ng Ge Bun and Mr. He Yi (all being independent non-executive Directors).