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Strong Petrochemical Holdings Limited

海峽石油化工控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 852)

VOLUNTARY ANNOUNCEMENT EXTENSION OF REPAYMENT DATE OF FINANCIAL ASSISTANCE FROM CONTROLLING SHAREHOLDERS

Reference is made to the announcement (the “**Announcement**”) of Strong Petrochemical Holdings Limited (the “**Company**”) dated 11 December 2020. Terms used herein shall have the same meanings as defined in the Announcement unless otherwise stated.

According to the mutual agreements of the Company and each of Mr. Wang and Mr. Yao, the Repayment date of the Shareholder’s Loans is extended to 10 September 2021. Other than the extension of Repayment date as mentioned above, all other terms and conditions of the Loan Agreements shall remain unchanged.

By order of the Board

STRONG PETROCHEMICAL HOLDINGS LIMITED

Wang Jian Sheng

Chairman

Hong Kong, 10 June 2021

As at the date of this announcement, the Board comprises two executive directors and three independent non-executive directors. The executive directors are Mr. Wang Jian Sheng and Mr. Yao Guoliang. The independent non-executive directors are Ms. Cheung Siu Wan, Dr. Chan Yee Kwong and Mr. Deng Heng.

** For identification purpose only*