

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Quanzhou Huixin Micro-credit Co., Ltd.*

泉州匯鑫小額貸款股份有限公司

(Established in the People's Republic of China with limited liability)

(Stock Code: 1577)

**(1) POLL RESULTS OF ANNUAL GENERAL MEETING;
(2) CHANGE OF SUPERVISOR AND CHAIRPERSON OF THE SUPERVISORY COMMITTEE;
AND
(3) DISTRIBUTION OF FINAL DIVIDEND**

POLL RESULTS OF THE AGM

The Board is pleased to announce that the resolutions set out in the notice of AGM dated 23 April 2021 were duly passed by the Shareholders by way of poll at the AGM held on 11 June 2021.

RESIGNATION OF SUPERVISOR AND CHAIRPERSON OF THE SUPERVISORY COMMITTEE; AND APPOINTMENT OF SUPERVISOR AND CHAIRPERSON OF THE SUPERVISORY COMMITTEE

The Board also announces that:

- (a) Ms. Hong Lijun resigned from office as an employee representative Supervisor and cease to be the chairperson of the Supervisory Committee due to the work re-arrangement of the Company; and
- (b) Mr. Wang Shijie appointed as an employee representative Supervisor and the chairperson of the Supervisory Committee.

DISTRIBUTION OF FINAL DIVIDEND

The Board wishes to notify Shareholders of the details in relation to the payment of the Final Dividend.

Reference is made to the circular (the “**Circular**”) and the notice of annual general meeting (the “**AGM**”) of Quanzhou Huixin Micro-credit Co., Ltd.* (the “**Company**”) both dated 23 April 2021. Unless the context otherwise requires, terms defined in this announcement shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that the proposed resolutions were duly passed by the Shareholders by way of poll at the AGM held on 11 June 2021. The Company’s share registrar in Hong Kong, Boardroom Share Registrars (HK) Limited (the “**H Share Registrar**”), was appointed as the scrutineer at the AGM for the purpose of vote-taking of H Shares. Beijing Guantao (Xiamen) Law Firm* (北京觀韜中茂(廈門)律師事務所), was appointed as the scrutineer at the AGM for the purpose of vote-taking of Domestic Shares.

POLL RESULTS OF THE AGM

The AGM was held at 10:00 a.m. on Friday, 11 June 2021 at 22/F, Building 3, Finance Square, No. 267 Chongde Road, Qingyang Street, Jinjiang City, Fujian Province, the PRC. The Board is pleased to announce that all the resolutions as set out in the notice of AGM were duly passed by the Shareholders by way of poll at the AGM.

As at the date of the AGM, the total number of issued Shares was 680,000,000, including 500,000,000 Domestic Shares and 180,000,000 H Shares, which represents the total number of Shares entitling the holders to attend and vote on the resolutions proposed at the AGM. There were no Shares entitling the holders to attend and abstain from voting in favour at the AGM as set out in Rule 13.40 of the Listing Rules, and no Shareholder was required to abstain from voting at the AGM. None of the Shareholders had stated his or her intention in the Circular to vote against the resolutions proposed at the AGM or to abstain from voting.

The Shareholders, holding a total of 598,027,639 Shares and representing approximately 87.95% of the total number of issued Shares, were present in person or by proxy at the AGM.

The resolutions at the AGM were put to vote by way of poll. The poll results in respect of the resolutions proposed for approval at the AGM were set out as follows:

ORDINARY RESOLUTIONS		Number of votes (%)			Total number of votes held by Shareholders who attended and voted at the AGM
		For	Against	Abstain	
1.	To receive, consider and approve the report of the Directors for the year ended 31 December 2020.	598,027,639 (100%)	0 (0%)	0 (0%)	598,027,639
2.	To receive, consider and approve the report of the Supervisory Committee for the year ended 31 December 2020.	598,027,639 (100%)	0 (0%)	0 (0%)	598,027,639

ORDINARY RESOLUTIONS		Number of votes (%)			Total number of votes held by Shareholders who attended and voted at the AGM
		For	Against	Abstain	
3.	To receive, consider and approve the annual report of the Company for the year ended 31 December 2020.	598,027,639 (100%)	0 (0%)	0 (0%)	598,027,639
4.	To receive, consider and approve the Group's audited financial statements for the year ended 31 December 2020.	598,027,639 (100%)	0 (0%)	0 (0%)	598,027,639
5.	To receive, consider and approve the final financial accounts of the Group for the year 2020.	598,027,639 (100%)	0 (0%)	0 (0%)	598,027,639
6.	To receive, consider and approve the financial budget plan of the Company for the year 2021.	598,027,639 (100%)	0 (0%)	0 (0%)	598,027,639
7.	To consider and approve the Company's profit distribution plan for the year ended 31 December 2020.	598,027,639 (100%)	0 (0%)	0 (0%)	598,027,639
8.	To consider and approve the Company's external auditor's fees for the year ended 31 December 2020.	598,027,639 (100%)	0 (0%)	0 (0%)	598,027,639
9.	To consider and approve the re-appointment of Ernst & Young as the Company's external auditor and to authorise the Board to fix the auditor's remuneration.	598,027,639 (100%)	0 (0%)	0 (0%)	598,027,639
10.	To consider and authorise the Board and authorised person of the Board to fix the Directors' and Supervisors' remuneration.	598,027,639 (100%)	0 (0%)	0 (0%)	598,027,639
SPECIAL RESOLUTION		Number of votes (%)			Total number of votes held by Shareholders who attended and voted at the AGM
		For	Against	Abstain	
11.	To consider and approve the general mandate to issue new Shares.	597,901,639 (99.98%)	126,000 (0.02%)	0 (0%)	598,027,639

RESIGNATION OF SUPERVISOR AND CHAIRPERSON OF THE SUPERVISORY COMMITTEE

Ms. Hong Lijun

The Board announces that Ms. Hong Lijun (洪麗君) (“**Ms. Hong**”) has tendered her resignation as an employee representative Supervisor and the chairperson of the Supervisory Committee with effect from 11 June 2021 due to the work re-arrangement of the Company.

Ms. Hong has confirmed that she has no disagreement with the Board and Supervisory Committee, and there is no other matter relating to her resignation that needs to be brought to the attention of the Shareholders.

The Board and Supervisory Committee would like to take this opportunity to thank Ms. Hong for her contributions to the Company during her tenure of office.

APPOINTMENT OF SUPERVISOR AND CHAIRPERSON OF THE SUPERVISORY COMMITTEE

Mr. Wang Shijie

The Board is pleased to announce that Mr. Wang Shijie (王世杰) (“**Mr. Wang**”) has been appointed as an employee representative Supervisor and the chairperson of the Supervisory Committee with effect from 11 June 2021.

Mr. Wang, aged 33, has been an employee representative Supervisor from 16 March 2016 to 22 August 2017. Mr. Wang joined the Company on 23 June 2014 as a deputy manager of risk management department and has been promoted to manager of risk management department since March 2018. Prior to joining the Company, Mr. Wang worked as a legal executive of Liweisi (Fujian) Sports Products Limited* (李惟斯(福建)體育用品有限公司) from September 2013 to June 2014. He worked as a legal executive of Qibu (China) Company Limited* (起步(中國)有限公司) from September 2011 to August 2013.

Mr. Wang received the Legal Professional Qualification Certificate issued by the Ministry of Justice of the PRC in August 2011. Mr. Wang obtained a bachelor’s degree in law from Minnan Normal University, the PRC (閩南師範大學) (formerly known as Zhangzhou Normal College* (漳州師範學院)) in June 2011.

The Company will enter into a service contract with Mr. Wang for an initial term of three years commencing from the date of appointment. Mr. Wang will be subject to re-election and re-appointment upon the expiry of his term of office. Mr. Wang will receive remuneration of RMB10,000 per annum from the Company during his service as an employee representative Supervisor, which is determined by the Board with reference to his duties and responsibilities, the prevailing market conditions and the recommendation from the remuneration committee.

As at the date of this announcement, save as disclosed above, Mr. Wang (i) has not held any directorships in any public listed companies in the past three years; (ii) did not or was not deemed to have any interest or short position (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) in any Shares, underlying Shares or debentures of the Company; (iii) did not have any relationships with any Director, senior management, substantial Shareholder or controlling Shareholder; and (iv) did not hold other positions within the Group.

Mr. Wang has further confirmed that there are no other matters that need to be brought to the attention of the Shareholders regarding his appointment and there is no other information that is required to be disclosed pursuant to any of the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules relating to the appointment.

DISTRIBUTION OF FINAL DIVIDEND

The Board wishes to inform Shareholders that details of the payment of the final dividend for 2020 are as follows:

According to the Company Law of the PRC (中華人民共和國公司法), the Securities Law of the PRC (中華人民共和國證券法) and the Articles of Association, the Board recommended the payment of a final dividend of RMB0.05 per Share for the year ended 31 December 2020 to the Shareholders (the “**Final Dividend**”).

The resolution regarding the profit distribution plan has been approved at the AGM. Final Dividend is expected to be paid on or around Monday, 16 August 2021 to Shareholders whose names appear on the register of members of the Company on Friday, 25 June 2021. In order to determine the entitlement to the Final Dividend, the H Share register of members of the Company will be closed from Monday, 21 June 2021 to Friday, 25 June 2021, both days inclusive, during which period no transfers of H Shares will be registered. In order to be entitled to the Final Dividend, unregistered holders of H Shares of the Company should lodge all Share transfer documents accompanied by the relevant share certificates with the Company’s H Share Registrar, at 2103B, 21/F, 148 Electric Road, North Point, Hong Kong for registration no later than 4:30 p.m. on Friday, 18 June 2021.

Such dividend will be paid to holders of Domestic Shares in RMB and to holders of H Shares in HKD as converted based on the average median exchange rate of RMB against HKD (i.e. RMB1.00=HK\$1.212786) published by the People’s Bank of China (中國人民銀行) for the five consecutive business days immediately before the date of the AGM. Accordingly, the Final Dividend payable per H Share is HK\$0.060640 (tax inclusive).

The Company has appointed Boardroom Trustee Limited as the receiving agent (the “**Receiving Agent**”) in Hong Kong which receives the Final Dividend declared from the Company on behalf of the holders of H Shares. The Final Dividend will be paid by the Receiving Agent and the dividend warrants will be posted by the H Share Registrar, by ordinary mail to the holders of H Shares whose names appear on the Company’s register of members in respect of H Shares as at the registration date at their own risk on or around Monday, 16 August 2021.

Enterprise Income Tax

According to the Law of the PRC on Enterprise Income Tax (中華人民共和國企業所得稅法) revised and effected in 2018 and the relevant implementation rules, the Company is required to withhold enterprise income tax at the rate of 10% on behalf of the non-resident enterprise Shareholders of H Shares. Any H Shares not registered in the name of an individual, including HKSCC Nominees Limited, other nominees, trustees or other groups and organizations will be treated as being held by non-resident enterprise Shareholders and therefore will be subject to the withholding of the enterprise income tax. After receiving dividends, non-resident enterprise Shareholders may apply, personally or by proxy, to the competent taxation authorities to enjoy the treatment under taxation agreements (arrangements), and provide materials proving their eligibility to be the actual beneficiaries under the taxation agreements (arrangements) for tax refund.

Individual Income Tax

According to the Individual Income Tax Law of the People's Republic of China (中華人民共和國個人所得稅法) and its implementation rules, the Notice on Matters Concerning the Levy and Administration of Individual Income Tax after the Repeal of Guo Shui Fa [1993] No. 045 (Guo Shui Han [2011] No. 348)(《關於國稅發[1993]045號文件廢止後有關個人所得稅徵管問題的通知》(國稅函[2011] 348號)) and the Announcement of the State Administration of Taxation on Promulgating the Administrative Measures for Tax Convention Treatment for Non-resident Taxpayers (Announcement of the State Administration of Taxation 2019 No. 35) (《國家稅務總局關於發佈〈非居民納稅人享受稅收協定待遇管理辦法〉的公告》(國家稅務總局公告2019年第35號)) (the “**Tax Convention Announcement**”), the Company has the obligation to withhold and pay individual income tax on behalf of the individual Shareholders whose names appear on the H Share register of members of the Company (the “**Individual H Shareholder(s)**”) in the distribution of Final Dividend. For Individual H Shareholders in general, the Company will withhold and pay individual income tax at the rate of 20% on behalf of the Individual H Shareholders in distribution of the dividend. However, the tax rates applicable to the overseas resident Individual H Shareholders may vary depending on the tax treaties and arrangements between the countries or regions in which they are domiciled and the PRC. As instructed by competent tax authority, Individual H Shareholders who are entitled to the relevant favorable tax treatments (the “**Qualified Shareholder(s)**”) stipulated in the tax treaties and arrangements between the countries or regions in which they are domiciled and the PRC, and would like to apply for a refund of the excess amount of tax withheld and paid, shall submit in time a letter of entrustment and all application materials as required under the Tax Convention Announcement and relevant applicable laws, regulations or treaties to the H Share Registrar. The Company will then assist in submitting on behalf of such Qualified Shareholders the applications and aforesaid documents for tax preferential treatments under the relevant tax treaties and arrangements to the competent tax authorities according to the procedures as specified by the relevant regulations. If any such application is approved by the competent tax authorities, the Company will assist in the refund of the excess amount of tax withheld and paid to the relevant Qualified Shareholder.

The Company assumes no responsibility arising from any delayed or inaccurate determination of the status of the Shareholders or any dispute over the mechanism of withholding and paying. Shareholders should consult their tax advisers regarding the tax implications of owning and disposing of the Company's H Shares.

By order of the Board
Quanzhou Huixin Micro-credit Co., Ltd.*
WU Zhirui
Chairman

Hong Kong, 11 June 2021

As at the date of this announcement, the executive Directors are Mr. WU Zhirui, Mr. ZHOU Yongwei, Mr. YAN Zhijiang and Ms. LIU Aiqin; the non-executive Directors are, Mr. JIANG Haiying and Mr. CAI Rongjun; and the independent non-executive Directors are Mr. SUN Leland Li Hsun, Mr. ZHANG Lihe and Mr. LIN Jianguo.

* *For identification purpose only*