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## **CHINA SAITE GROUP COMPANY LIMITED**

**中國賽特集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 153)**

### **SUPPLEMENTAL ANNOUNCEMENT MEMORANDUM OF UNDERSTANDING IN RELATION TO THE PROPOSED INVESTMENT**

Reference is made to the announcement (the “**Announcement**”) of China Saite Group Company Limited (the “**Company**”) dated 6 June 2021 in relation to, among others, the MOU. Unless otherwise defined, capitalised terms used in this announcement shall bear the same meanings as those defined in the Announcement.

The Board would like to provide the following additional information in relation to the MOU and the Proposed Investment to the shareholders and potential investors of the Company.

The Board would like to inform the shareholders and potential investors of the Company that there is no long stop date for entering into of the formal agreement in relation to the Proposed Investment. However, the parties to the MOU intend to enter into the formal agreement in relation to the Proposed Investment as soon as possible. Further, as set out in the Announcement, Anhui Dayu entered into the MOU with the Company and Fujian Kangjing. As Fujian Kangjing was introduced to the Company by Anhui Dayu, a wholly owned subsidiary of a state-owned company established in the PRC, for the Proposed Investment, Anhui Dayu is also a party to the MOU.

The additional information as disclosed above does not affect any other information contained in the Announcement.

### **CONTINUED SUSPENSION OF TRADING**

At the request of the Company, trading in the shares of the Company on the Stock Exchange was suspended with effect since 22 June 2020 and will continue to be suspended until further notice.

**The Board wishes to emphasise that the MOU and the Proposed Investment may or may not proceed. Further announcement in respect of the Proposed Investment will be made by the Company as and when appropriate in compliance with the Listing Rules. Shareholders and investors of the Company are urged to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**China Saite Group Company Limited**  
**Jiang Jianqiang**  
*Chairman*

Hong Kong, 11 June 2021

*As at the date of this announcement, the executive Directors are Mr. Jiang Jianqiang, Mr. Shao Xiaoqiang, Mr. Xu Fanghua, Mr. Liu Zhibo and Mr. Hua Gang; and the independent non-executive Directors are Mr. Xu Jiaming, Mr. Yan Hualin, Mr. Wu Zhongxian, Mr. Choi Ho Yan and Mr. Siu Siu Ling, Robert.*