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**Xiabuxiabu Catering Management (China) Holdings Co., Ltd.**

**呷哺呷哺餐飲管理(中國)控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 520)**

## **REMOVAL OF DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of Xiabuxiabu Catering Management (China) Holdings Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that, on 11 June 2021, the Board resolved to convene an extraordinary general meeting (the “**EGM**”) to remove Ms. Zhao Yi (趙怡) (“**Ms. Zhao**”) as an executive Director (the “**Proposed Removal**”) with effect from the date of the passing the ordinary resolution to approve the Proposed Removal.

### **REASONS FOR THE PROPOSED REMOVAL**

The Board takes the view that the management style and mindset of Ms. Zhao are substantially different from that of the other members of the Board and it would not be in the best interest of the Company and its shareholders as a whole to allow Ms. Zhao to continue to take part in the management of the Company.

The Board considers that there will not be significant adverse effect on the operations of the Group if the Proposed Removal becomes effective. Save as disclosed above, there is no other matter relating to the Proposed Removal that needs to be brought to the attention of the shareholders of the Company.

### **APPLICABLE LAWS AND REMOVAL PROCEDURES**

Pursuant to article 83(5) of the articles of association of the Company (the “**Articles**”), the members of the Company may, at any general meeting convened and held in accordance with the Articles, by ordinary resolution remove a Director at any time before the expiration of his or her period of office notwithstanding anything to the contrary in the Articles or in any agreement between the Company and such Director.

Accordingly, the Board would like to propose an ordinary resolution to remove Ms. Zhao as an executive Director at the EGM. A circular containing further details and a notice of the EGM will be sent to the shareholders of the Company as soon as practicable.

By order of the Board  
**Xiabuxiabu Catering Management (China) Holdings Co., Ltd.**  
**HO Kuang-Chi**  
*Chairman*

Hong Kong, 14 June 2021

*As at the date of this announcement, the Board comprises Mr. HO Kuang-Chi and Ms. ZHAO Yi as executive directors; Ms. CHEN Su-Yin and Mr. ZHANG Chi (Ms. LI Jie as his alternate) as non-executive directors; and Ms. HSIEH Lily Hui-yun, Mr. HON Ping Cho Terence and Ms. CHEUNG Sze Man as independent non-executive directors.*