偉 俊 集 團 控 股 有 限 公 司*

Wai Chun Group Holdings Limited

(Incorporated in Bermuda with limited liability)

(Stock code: 1013)

POSITIVE PROFIT ALERT

This announcement is made by Wai Chun Group Holdings Limited (the ‘‘**Company**’’, together with its subsidiaries, the ‘‘**Group**’’) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the ‘‘**Listing Rules**’’) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on preliminary assessment of the unaudited consolidated management accounts of the Group and the information currently available to the Board for the year ended 31 March 2021 (the “**Management Accounts**”), the Group is expected to record a net profit not less than HK$2.0 million for the year which is increased notably as compared with the net loss of approximately HK$25.7 million for the corresponding period in 2020. The increase in net profit was primarily contributed by the increase in other income, the increase in other income was attributable to the gains from settlement for potential repayment of litigation cases and reversal of impairment loss on trade receivables.

The Company is still in the process of preparing the annual results of the Group for the year ended 31 March 2021, the information as set out above is only based on the preliminary assessment by the Board on the information currently available to it, including the Management Accounts, which have not been finalised and are subject to audit or further review by the Company’s auditor. The annual results of the Group for the year ended 31 March 2021 are expected to be published before the end of June 2021.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Wai Chun Group Holdings Limited
Lam Ching Kui
Chairman and Chief Executive Officer

Hong Kong, 15 June 2021

As at the date of this announcement, the Board comprises Mr. Lam Ching Kui (Chairman) as executive Director; Mr. Chan Wai Dune, Dr. Wang Wei and Ms. Chen Dairong as Independent Non-executive Directors.

* *For identification purpose only*