

## ANNOUNCEMENT OF OFFER PRICE AND ALLOTMENT RESULTS

### SUMMARY

#### Offer Price

- The Offer Price has been determined at HK\$173.0 per Offer Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%).

#### Net Proceeds from the Global Offering

- Based on the Offer Price of HK\$173.0 per Offer Share, the net proceeds from the Global Offering to be received by the Company, after deduction of the underwriting fees and commissions and estimated expenses payable by the Company in connection with the Global Offering, are estimated to be approximately HK\$2,722.0 million (assuming the Over-allotment Option is not exercised). The Company intends to use the net proceeds from the Global Offering in the manner as set out in the paragraph headed “Net Proceeds from the Global Offering” in this announcement.
- If the Over-allotment Option is exercised in full, the Company will receive additional net proceeds of approximately HK\$417.0 million for 2,524,400 additional Offer Shares to be issued and allotted upon the exercise of the Over-allotment Option, which will be allocated on a pro rata basis according to the use of proceeds as set out in the paragraph headed “Net Proceeds from the Global Offering” in this announcement.

#### Applications and Indications of Interest Received in the Hong Kong Public Offering

- The Hong Kong Public Offer Shares initially offered under the Hong Kong Public Offering have been significantly over-subscribed. A total of 792,388 valid applications have been received pursuant to the Hong Kong Public Offering through the **HK eIPO White Form** service and giving **electronic application instructions** to HKSCC for a total of 3,499,230,000 Hong Kong Public Offer Shares, representing approximately 2,079.16 times of the total number of 1,683,000 Hong Kong Public Offer Shares initially available for subscription under the Hong Kong Public Offering.
- As the over-subscription in the Hong Kong Public Offering represents more than 100 times of the total number of Offer Shares initially available under the Hong Kong Public Offering, the reallocation procedure as disclosed in the section headed “Structure and Conditions of the Global Offering – The Hong Kong Public Offering – Reallocation and clawback” in the Prospectus has been applied and 6,731,800 Offer Shares have been reallocated from the International Offering to the Hong Kong Public Offering. The final number of Offer Shares under the Hong Kong Public Offering is 8,414,800 Offer Shares, representing 50% of the total number of Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option).

## **International Offering**

- The Offer Shares initially offered under the International Offering have been very significantly over-subscribed, representing approximately 114.7 times of the total number of Offer Shares initially available under the International Offering. After reallocation of the Offer Shares to the Hong Kong Public Offering from the International Offering, the final number of Offer Shares under the International Offering is 8,414,800 Shares, representing 50% of the total number of Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option). There has been an over-allocation of 2,524,400 Offer Shares and there are a total of 194 places under the International Offering among which 85 places have been allotted five or fewer board lots of Offer Shares totalling 30,600 Shares and 63 places have been allotted one board lot of Offer Shares totalling 12,600 Shares.

## **Connected Client Places with Consent under the Placing Guidelines**

Under the International Offering, 1,849,600 Shares, 200 Shares and 44,000 Shares representing approximately 10.99%, 0.00% and 2.66% of the Offer Shares initially available under the Global Offering, respectively, were placed to CICC Wealth Investment Ltd., CICC Financial Trading Limited and UBS Asset Management (Singapore) Limited, respectively. CICC Wealth Investment Ltd. and CICC Financial Trading Limited are indirect wholly-owned subsidiaries of China International Capital Corporation Limited. China International Capital Corporation Hong Kong Securities Limited is an indirect wholly-owned subsidiary of China International Capital Corporation Limited. UBS Asset Management (Singapore) Limited is a member of the same group of companies as UBS AG Hong Kong Branch, one of the distributors participating in the International Offering. Therefore, CICC Wealth Investment Ltd., CICC Financial Trading Limited and UBS Asset Management (Singapore) Limited are connected clients of one or more of the lead brokers or distributors within the meaning of the Placing Guidelines. The Company has applied to the Stock Exchange for, and the Stock Exchange has granted to the Company, its consent under paragraph 5(1) of the Placing Guidelines to permit the Company to allocate Shares in the International Offering to the above connected clients. The Shares placed to the above connected clients are held by the connected clients on behalf of Independent Third Parties and are in compliance with all the conditions under the consent granted by the Stock Exchange.

To the best knowledge of the Company, (i) none of the Offer Shares subscribed by public shareholders in the Hong Kong Public Offering and places in the International Offering has been financed by the Company, the Directors, chief executive, existing Shareholders or any of their subsidiaries or their respective close associates, and (ii) none of the public shareholders in the Hong Kong Public Offering and places in the International Offering who has subscribed for the Offer Shares is accustomed to taking instructions from the Company, the Directors, chief executive, existing Shareholders or any of their subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of the Shares registered in their name or otherwise held by them.

Save as disclosed above, no Offer Shares placed by or through the Joint Global Coordinators, the Joint Bookrunners, the Joint Lead Managers and the Underwriters under the Global Offering have been placed with any core connected person (as defined in the Listing Rules) of the Company, or any connected clients (as set out in paragraph 5(1) of the Placing Guidelines) or persons set out in paragraph 5(2) of the Placing Guidelines, whether in their own names or through nominees.

The Directors confirm that (a) no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately after the Global Offering; (b) there will not be any new substantial shareholder (as defined in the Listing Rules) of the Company immediately after the Global Offering; (c) the number of Shares in public hands will satisfy the minimum percentage as approved by the Stock Exchange; (d) the three largest public shareholders of the Company do not hold more than 50% of the Shares in public hands at the time of Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; and (e) there will be at least 300 Shareholders at the time of Listing in compliance with Rule 8.08(2) of the Listing Rules.

### **Over-allotment Option**

- In connection with the Global Offering, we have granted the Over-allotment Option to the International Underwriters, exercisable by the Joint Global Coordinators (for themselves and on behalf of the International Underwriters), at any time from the date of the International Underwriting Agreement to Thursday, July 8, 2021, being the 30th day after the last day for lodging applications under the Hong Kong Public Offering, to require us to allot and issue up to an aggregate of 2,524,400 additional Offer Shares, representing not more than 15% of the total number of Offer Shares initially available under the Global Offering, at the Offer Price to cover the over-allocations in the International Offering. There has been an over-allocation of 2,524,400 Offer Shares in the International Offering and such over-allocation will be settled by Shares to be borrowed under the stock borrowing agreement between GOLDMAN SACHS INTERNATIONAL and CareCapital Orthotech Limited. Such borrowed Shares will be covered by, among other methods, exercising the Over-allotment Option in full or in part or by using Shares purchased by the Stabilization Manager (or through its affiliates or any person acting for it) in the secondary market at prices that do not exceed the Offer Price, or a combination of these means. In the event the Over-allotment Option is exercised, an announcement will be made on the Company's website and the website of the Stock Exchange at [www.angelalign.com](http://www.angelalign.com) and [www.hkexnews.hk](http://www.hkexnews.hk), respectively. As at the date of this announcement, the Over-allotment Option has not been exercised.

### **Lock-up Undertakings**

The Company, the Controlling Shareholders, and all the other existing Shareholders of the Company are subject to certain lock-up undertakings as set out in the paragraph headed "Lock-up Undertakings" in this announcement.

## Results of Allocations

The results of allocations and the Hong Kong identity card/passport/Hong Kong business registration numbers of successful applicants under the Hong Kong Public Offering will be available at the times and date and in the manner specified below:

- in the announcement to be posted on the Company's website at [www.angelalign.com](http://www.angelalign.com) and the Stock Exchange's website at [www.hkexnews.hk](http://www.hkexnews.hk) by no later than 9:00 a.m. on Tuesday, June 15, 2021;
- from the "IPO Results" function in the **IPO App** and the designated results of allocations website at [www.tricor.com.hk/ipo/result](http://www.tricor.com.hk/ipo/result) or [www.hkeipo.hk/IPOResult](http://www.hkeipo.hk/IPOResult) with a "search by ID" function on a 24-hour basis from 8:00 a.m. on Tuesday, June 15, 2021 to 12:00 midnight on Monday, June 21, 2021;
- from the allocation results telephone enquiry line by calling +852 3691 8488 between 9:00 a.m. and 6:00 p.m. from Tuesday, June 15, 2021, to Friday, June 18, 2021.

## Despatch/Collection of Share Certificates/e-Auto Refund Payment Instructions/Refund Checks

- Applicants who applied for 841,400 Hong Kong Public Offer Shares through the **HK eIPO White Form** service and who have been successfully or partially successfully allocated Hong Kong Public Offer Shares and are eligible to collect Share certificates in person may collect Share certificates from the Hong Kong Branch Share Registrar, Tricor Investor Services Limited, at Level 54, Hopewell Centre, 183 Queen's Road East, Hong Kong from 9:00 a.m. to 1:00 p.m. on Tuesday, June 15, 2021, or any other place or date the Company may notify.
- Share certificates for Hong Kong Public Offer Shares allocated to applicants who applied through the **HK eIPO White Form** service which are either not eligible for personal collection or which are eligible but are not collected in person by 1:00 p.m. on Tuesday, June 15, 2021, are expected to be despatched by ordinary post to those entitled to them at their own risk on Tuesday, June 15, 2021.
- Wholly or partially successful applicants who applied by giving **electronic application instructions** to HKSCC via CCASS will have their Share certificates issued in the name of HKSCC Nominees Limited and deposited into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants who gave **electronic application instructions** on their behalf on Tuesday, June 15, 2021.

- Applicants who applied through a designated CCASS Participant (other than a CCASS Investor Participant) should check the number of Hong Kong Public Offer Shares allocated to them with that CCASS Participant.
- Applicants who applied through the **HK eIPO White Form** service and paid the application monies from a single bank account will have refund monies (if any) despatched to their application payment accounts in the form of e-Auto Refund payment instructions on Tuesday, June 15, 2021. Applicants who applied through the **HK eIPO White Form** service and paid the application monies from multiple bank accounts will have refund monies (if any) despatched to the addresses specified on their **HK eIPO White Form** applications in the form of refund check(s) by ordinary post at their own risk on Tuesday, June 15, 2021.
- Refund monies for applicants who have applied by giving **electronic application instructions** to HKSCC via CCASS are expected to be credited to the relevant applicants' designated bank accounts or the designated bank accounts of their brokers or custodians on Tuesday, June 15, 2021.
- Share certificates will only become valid certificates of title at 8:00 a.m. on the Listing Date which is expected to be Wednesday, June 16, 2021, provided that the Global Offering has become unconditional in all respects at or before that time and the right of termination described in the section headed "Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Grounds for Termination" in the Prospectus has not been exercised.
- The Company will not issue any temporary documents of title in respect of the Offer Shares and will not issue any receipt for application monies received.

### **Commencement of Dealings**

- Assuming that the Global Offering becomes unconditional in all respects at or before 8:00 a.m. on Wednesday, June 16, 2021 (Hong Kong time), dealings in the Shares on the Main Board of the Stock Exchange are expected to commence at 9:00 a.m. on Wednesday, June 16, 2021 (Hong Kong time). Shares will be traded in board lots of 200 Shares each. The stock code of the Shares is 6699.

**In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could move substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in Shares.**

### **OFFER PRICE**

The Offer Price has been determined at HK\$173.0 per Offer Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%).

### **NET PROCEEDS FROM THE GLOBAL OFFERING**

Based on the Offer Price of HK\$173.0 per Offer Share, the net proceeds from the Global Offering to be received by the Company, after deduction of underwriting fees and commissions and estimated expenses payable by the Company in connection with the Global Offering, are estimated to be approximately HK\$2,722.0 million (assuming the Over-allotment Option is not exercised).

The Company intends to apply the net proceeds as follows:

- approximately 39.9%, for funding the construction of our Chuangmei Center which comprises new manufacturing facilities and a research and development center;
- approximately 18.3%, for strengthening our research and development capabilities and funding our in-house and collaborative R&D initiatives;
- approximately 10.8%, for developing a flexible and scalable intelligent information technology system and deploying a data middle platform, and upgrading our existing platforms and systems;
- approximately 10.5%, for expanding our in-house sales team and providing sales personnel with training sessions;
- approximately 9.6%, for funding a variety of marketing and branding activities to expand customer base and promote brand image;
- approximately 6.2%, for optimizing our medical services by establishing additional regional demonstration centers and cultivating qualified medical talent through joint programs; and
- approximately 4.7%, for working capital and other general corporate purposes.

If the Over-allotment Option is exercised in full, the Company will receive additional net proceeds of approximately HK\$417.0 million for 2,524,400 additional Offer Shares to be issued and allotted upon the exercise of the Over-allotment Option. In the event that the Over-allotment Option is exercised in full, the Company intends to adjust its allocation of the net proceeds for the above purposes on a pro rata basis. For further information, please refer to the section headed “Future Plans and Use of Proceeds” in the Prospectus.

## **APPLICATIONS AND INDICATIONS OF INTEREST RECEIVED IN THE HONG KONG PUBLIC OFFERING**

The Hong Kong Public Offer Shares initially available under the Hong Kong Public Offering have been over-subscribed. At the close of the application lists at 12:00 noon on Tuesday, June 8, 2021, a significantly total of 792,388 valid applications have been received pursuant to the Hong Kong Public Offering through the **HK eIPO White Form** service and giving **electronic application instructions** to HKSCC for a total of 3,499,230,000 Hong Kong Public Offer Shares, representing approximately 2,079.16 times of the total number of 1,683,000 Hong Kong Public Offer Shares initially available for subscription under the Hong Kong Public Offering, among which:

- 753,471 valid applications in respect of a total of 734,339,400 Hong Kong Public Offer Shares were for the Hong Kong Public Offering with an aggregate subscription amount based on the maximum Offer Price of HK\$173.0 per Offer Share (excluding brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%) of HK\$5 million or less, representing approximately 872.55 times of the 841,600 Hong Kong Public Offer Shares initially comprised in Pool A; and

- 38,917 valid applications in respect of a total of 2,764,890,600 Hong Kong Public Offer Shares were for the Hong Kong Public Offering with an aggregate subscription amount based on the maximum Offer Price of HK\$173.0 per Offer Share (excluding brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%) of more than HK\$5 million, representing approximately 3,286.06 times of the 841,400 Hong Kong Public Offer Shares initially comprised in Pool B.

No application was rejected due to invalid application. 1,007 multiple or suspected multiple applications were identified and rejected. 3 applications were rejected due to dishonored payments. No application for more than 841,400 Hong Kong Public Offer Shares (being approximately 50% of the Hong Kong Public Offer Shares initially available under the Hong Kong Public Offering) was identified.

As the over-subscription in the Hong Kong Public Offering is more than 100 times, the reallocation procedure as disclosed in the section headed “Structure and Conditions of the Global Offering – The Hong Kong Public Offering – Reallocation” in the Prospectus has been applied and 6,731,800 Offer Shares have been reallocated from the International Offering to the Hong Kong Public Offering. The final number of Offer Shares under the Hong Kong Public Offering is 8,414,800 Offer Shares, representing 50% of the total number of Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option).

The Offer Shares offered in the Hong Kong Public Offering were conditionally allocated on the basis set out in the paragraph headed “Basis of Allocation under the Hong Kong Public Offering” below.

## **INTERNATIONAL OFFERING**

The Offer Shares initially offered under the International Offering have been very significantly over-subscribed, representing approximately 114.7 times of the total number of Offer Shares initially available under the International Offering. After reallocation of the Offer Shares to the Hong Kong Public Offering from the International Offering, the final number of Offer Shares allocated to the places under the International Offering is 8,414,800 Shares, representing 50% of the total number of Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option). There has been an over-allocation of 2,524,400 Offer Shares and there are a total number of 194 places under the International Offering among which 85 places have been allotted five or fewer board lots of Offer Shares totalling 30,600 Shares and 63 places have been allotted one board lot of Offer Shares totalling 12,600 Shares.

## Connected Client Placees with Consent under the Placing Guidelines

Certain Offer Shares were placed to connected clients of one or more of the lead brokers or distributors (each a “**Connected Distributor**”) within the meaning of the Placing Guidelines, details of which are set out below:

Placee	Connected Distributor	Relationship with the Connected Underwriter(s)	Number of Offer Shares placed	Approximate % of the Offer Shares initially available under the Global Offering <sup>(1)</sup>	Approximate % of the total issued share capital immediately following the completion of the Global Offering <sup>(1)</sup>
CICC Wealth Investment Ltd (“ <b>CICC WI</b> ”) (For the benefit of Beijing Link Capital Management Co., Ltd. (北京領星資本管理有限公司))	China International Capital Corporation Hong Kong Securities Limited (“ <b>CICC</b> ”)	CICC and CICC WI are fellow subsidiaries of China International Capital Corporation Limited	1,849,600	10.99%	1.10%
CICC Financial Trading Limited (“ <b>CICC FT</b> ”) (For the benefit of Shanghai Cayman Asset Management Co. (上海小鱷資產管理有限公司))	CICC	CICC and CICC FT are fellow subsidiaries of China International Capital Corporation Limited	200	0.00%	0.00%
UBS AG Hong Kong Branch	UBS Asset Management (Singapore) Limited	UBS Asset Management (Singapore) Limited is a member of the same group of companies as UBS AG Hong Kong Branch.	44,000	0.26%	0.03%
			1,893,800	11.25%	1.13%

(1) Assuming that the Over-allotment Option is not exercised and no Shares are issued under the Share Schemes.

The Company has applied to the Stock Exchange for, and the Stock Exchange has granted to the Company, its consent under paragraph 5(1) of the Placing Guidelines to permit the Company to allocate Offer Shares in the International Offering to the connected clients as set above. The Offer Shares placed to the above connected clients are held by the connected clients on behalf of Independent Third Parties and are in compliance with all the conditions under the consent granted by the Stock Exchange.



As confirmed by CICC WI, CICC WI and CICC have entered into a series of cross border delta-one over the counter swap transactions with each other and with Beijing Link Capital Management Co., Ltd. (北京領星資本管理有限公司) (the “**CICC WI Client**”) (the “**WI OTC Swaps**”) and as confirmed by CICC FT, CICC FT and CICC have entered into a series of cross border delta-one over the counter swap transactions with each other and with Shanghai Cayman Asset Management Co. (上海小鱈資產管理有限公司) (the “**CICC FT Client**”, together with CICC WI Client, the “**CICC Investors**”) (the “**FT OTC Swaps**”, together with WI OTC Swaps, the “**OTC Swaps**”), both of which are subject to customary fees and commissions and terms and conditions of the OTC Swaps documents, including but not limited to: (1) during the tenor of the OTC Swaps, all economic returns of the Shares will be passed to the CICC Investors and all economic loss shall be borne by CICC Investors through the OTC Swaps, and CICC Connected Clients will not take part in any economic return or bear any economic loss in relation to the price of the Shares; (2) the OTC Swaps are linked to the Shares and the CICC Investors may request CICC Connected Clients to redeem it at their own discretions, upon which CICC Connected Clients shall dispose of the Shares and settle OTC Swaps in cash in accordance with the terms and conditions of the OTC Swap documents; and (3) despite that CICC Connected Clients will hold the title of the Shares by itself, it will not exercise the voting right of the relevant Shares during the terms of the OTC Swaps as per its internal policy.

To the best knowledge of the Company and Joint Global Coordinators, CICC WI, on a non-discretionary basis, facilitated privately-offered investment fund subscribed by 59 investors (the “**WI Investors**”), who are independent from the Company and CICC, in participating in the economic exposure to the Global Offering of the Company. The WI Investors’ investment amounts range from RMB1 million to RMB40 million, representing approximately 0.04% to 1.67% of the total number of Offer Shares under the Global Offering.

To the best knowledge of the Company, (i) none of the Offer Shares subscribed by public shareholders in the Hong Kong Public Offering and places in the International Offering has been financed by the Company, the Directors, chief executive, existing Shareholders or any of their subsidiaries or their respective close associates, and (ii) none of the public shareholders in the Hong Kong Public Offering and places in the International Offering who has subscribed for the Offer Shares is accustomed to taking instructions from the Company, the Directors, chief executive, existing Shareholders or any of their subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of the Shares registered in their name or otherwise held by them.

Save as disclosed above, no Offer Shares placed by or through the Joint Global Coordinators, the Joint Bookrunners, the Joint Lead Managers and the Underwriters under the Global Offering have been placed with any core connected person (as defined in the Listing Rules) of the Company, or any connected clients (as set out in paragraph 5(1) of the Placing Guidelines) or persons set out in paragraph 5(2) of the Placing Guidelines, whether in their own names or through nominees.

The Directors confirm that (a) no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately after the Global Offering; (b) there will not be any new substantial shareholder (as defined in the Listing Rules) of the Company immediately after the Global Offering; (c) the number of Shares in public hands will satisfy the minimum percentage as approved by the Stock Exchange; (d) the three largest public shareholders of the Company do not hold more than 50% of the Shares in public hands at the time of Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; and (e) there will be at least 300 Shareholders at the time of Listing in compliance with Rule 8.08(2) of the Listing Rules.

## Over-allotment Option

In connection with the Global Offering, the Company has granted the Over-allotment Option to the International Underwriters, exercisable by the Joint Global Coordinators (for themselves and on behalf of the International Underwriters), at any time from the Listing Date to Thursday, July 8, 2021, being the 30th day after the last day for lodging applications under the Hong Kong Public Offering, to require the Company to allot and issue up to an aggregate of 2,524,400 additional Offer Shares, representing approximately 15% of the total number of Offer Shares initially available under the Global Offering, at the Offer Price to cover the over-allocations in the International Offering. There has been an over-allocation of 2,524,400 Offer Shares in the International Offering and such over-allocation will be settled by Shares to be borrowed under the stock borrowing agreement between GOLDMAN SACHS INTERNATIONAL and CareCapital Orthotech Limited. Such borrowed Shares will be covered by, among other methods, exercising the Over-allotment Option in full or in part, or by making purchases in the secondary market at prices that do not exceed the Offer Price, or a combination of these means. In the event the Over-allotment Option is exercised, an announcement will be made on the Company's website at [www.angelalign.com](http://www.angelalign.com) and on the Stock Exchange's website at [www.hkexnews.hk](http://www.hkexnews.hk), respectively. As at the date of this announcement, the Over-allotment Option has not been exercised.

## LOCK-UP UNDERTAKINGS

The Company has provided lock-up undertakings (the “**Lock-up Undertakings**”) in respect of the Shares. The major terms of the Lock-up Undertakings are as follows:

Name	Number of Shares subject to the Lock-up Undertakings after Listing	Percentage of shareholding in the Company subject to the Lock-up Undertakings after Listing <sup>(1)</sup>	Last day of the Lock-up Period
<b>The Company</b> (subject to lock-up obligations pursuant to the Listing Rules and the Hong Kong Underwriting Agreement)	N/A	N/A	December 16, 2021 <sup>(2)</sup>
<b>The Controlling Shareholders</b> (subject to lock-up obligations pursuant to the Listing Rules, and among which, CareCapital Group is subject to lock-up obligations pursuant to both the Listing Rules and the Hong Kong Underwriting Agreement)	100,000,000	60.3110%	December 16, 2021 (First Six-Month Period) June 16, 2022 (Second Six-Month Period) <sup>(3)</sup>
<b>Other existing Shareholders (other than the Controlling Shareholders)</b> (subject to lock-up obligations pursuant to their respective lock-up undertakings in favour of the Company, the Joint Sponsors and the Joint Global Coordinators)	48,977,500	29.5389%	December 3, 2021 <sup>(4)</sup>

*Notes:*

- (1) Assuming that the Over-allotment Option is not exercised and no Shares are issued under the Share Award Schemes.
- (2) The Company may not issue Shares prior to the indicated date except otherwise permitted by the Listing Rules.
- (3) CareCapital Group shall not (a) dispose of any of the Shares in the First Six-month Period; and (b) dispose of any of the Shares in the Second Six-month Period if immediately following such disposal the Controlling Shareholders would cease to be a controlling shareholder (as defined in the Listing Rules) of the Company. The equity interests held by HH Investors in the CareCapital Holdings will be subject to a lock-up period of 12 months upon the Listing.
- (4) All the existing shareholders (other than the Controlling Shareholders) will be subject to a lock-up period of six-months commencing from the date of the Prospectus, except for Vast Luck Global Limited, the equity interests of which will be subject to lock-up after the date of this prospectus with each 2.5% of the shares of the Company held by it upon the Listing being released from the lock-up on a monthly basis commencing from the Listing Date and the aggregate number of shares to be disposed of or sold by it or its beneficial owner in any 12-month period after the Listing not exceeding 30% of the shares of the Company held by it upon the Listing.

## **PUBLIC FLOAT**

The Stock Exchange has exercised its discretion under 8.08(1)(d) and has granted the Company a waiver from strict compliance with the requirements of Rule 8.08(1)(a) of the Listing Rules. Therefore, our minimum public float shall be the higher of:

- (i) 18.13% of the Company's total issued share capital;
- (ii) such percentage of Shares to be held by the public immediately after the completion of the Global Offering (assuming that the Over-allotment Option is not exercised); and
- (iii) such percentage of Shares to be held by the public immediately after the completion of the Global Offering (as increased by the Shares to be issued upon any exercise of the Over-allotment Option) provided that the highest of (i), (ii) and (iii) above is below the minimum public requirement of 25% under Rule 8.08(1) of the Listing Rules.

Immediately following completion of the Global Offering and before the exercise of the Over-allotment Option, the number of Shares in public hands represents approximately 18.13% of the total issued share capital of the Company which satisfies the minimum percentage prescribed in the conditions imposed in the waiver granted by the Stock Exchange from strict compliance with Rule 8.08(1) of the Listing Rules.

## **BASIS OF ALLOCATION UNDER THE HONG KONG PUBLIC OFFERING**

Subject to the satisfaction of the conditions set out in the paragraph headed “Structure and Conditions of the Global Offering – Conditions of the Global Offering” in the Prospectus, valid applications made by the public through giving electronic applications instructions to HKSCC via CCASS and through the **HK eIPO White Form** service will be conditionally allocated on the basis set out below:

<b>Pool A</b>			<b>Approximate percentage allotted of the total number of shares applied for</b>
<b>Number of shares applied for</b>	<b>Number of valid applications</b>	<b>Basis of allocation/ballot</b>	
200	490,589	7,359 out of 490,589 applicants to receive 200 shares	1.50%
400	38,571	695 out of 38,571 applicants to receive 200 shares	0.90%
600	30,099	736 out of 30,099 applicants to receive 200 shares	0.82%
800	20,461	647 out of 20,461 applicants to receive 200 shares	0.79%
1,000	72,742	2,696 out of 72,742 applicants to receive 200 shares	0.74%
2,000	43,010	2,329 out of 43,010 applicants to receive 200 shares	0.54%
3,000	13,064	886 out of 13,064 applicants to receive 200 shares	0.45%
4,000	8,911	710 out of 8,911 applicants to receive 200 shares	0.40%
5,000	6,137	553 out of 6,137 applicants to receive 200 shares	0.36%
6,000	5,280	527 out of 5,280 applicants to receive 200 shares	0.33%
7,000	5,445	592 out of 5,445 applicants to receive 200 shares	0.31%
8,000	2,538	305 out of 2,538 applicants to receive 200 shares	0.30%
9,000	1,687	211 out of 1,687 applicants to receive 200 shares	0.28%
10,000	7,305	969 out of 7,305 applicants to receive 200 shares	0.27%
15,000	3,176	620 out of 3,176 applicants to receive 200 shares	0.26%
20,000	3,058	765 out of 3,058 applicants to receive 200 shares	0.25%
25,000	1,398	437 out of 1,398 applicants to receive 200 shares	0.25%
Total	<u><u>753,471</u></u>		

**Pool B**

Number of shares applied for	Number of valid applications	Basis of allocation/ballot	Approximate percentage allotted of the total number of shares applied for
30,000	13,682	4,105 out of 13,682 applicants to receive 200 shares	0.20%
35,000	2,396	810 out of 2,396 applicants to receive 200 shares	0.19%
40,000	2,707	1,013 out of 2,707 applicants to receive 200 shares	0.19%
45,000	1,562	640 out of 1,562 applicants to receive 200 shares	0.18%
50,000	4,545	2,019 out of 4,545 applicants to receive 200 shares	0.18%
60,000	3,770	1,926 out of 3,770 applicants to receive 200 shares	0.17%
70,000	1,228	707 out of 1,228 applicants to receive 200 shares	0.16%
80,000	1,277	814 out of 1,277 applicants to receive 200 shares	0.16%
90,000	739	516 out of 739 applicants to receive 200 shares	0.16%
100,000	3,797	2,876 out of 3,797 applicants to receive 200 shares	0.15%
150,000	1,294	200 shares plus 42 out of 1,294 applicants to receive an additional 200 shares	0.14%
200,000	532	200 shares plus 154 out of 532 applicants to receive an additional 200 shares	0.13%
250,000	231	200 shares plus 123 out of 231 applicants to receive an additional 200 shares	0.12%
300,000	268	200 shares plus 204 out of 268 applicants to receive an additional 200 shares	0.12%
350,000	79	200 shares plus 78 out of 79 applicants to receive an additional 200 shares	0.11%
400,000	118	400 shares plus 23 out of 118 applicants to receive an additional 200 shares	0.11%
450,000	54	400 shares plus 22 out of 54 applicants to receive an additional 200 shares	0.11%
500,000	115	400 shares plus 70 out of 115 applicants to receive an additional 200 shares	0.10%
600,000	90	600 shares	0.10%
700,000	51	600 shares plus 19 out of 51 applicants to receive an additional 200 shares	0.10%
800,000	53	600 shares plus 39 out of 53 applicants to receive an additional 200 shares	0.09%
841,400	329	600 shares plus 290 out of 329 applicants to receive an additional 200 shares	0.09%
Total	38,917		

The final number of Offer Shares under the Hong Kong Public Offering is 8,414,800 Offer Shares, representing 50% of the total number of Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option).

## RESULTS OF ALLOCATIONS

The results of allocations and the Hong Kong identity card/passport/Hong Kong business registration numbers of successful applicants under the Hong Kong Public Offering will be available at the times and date and in the manner specified below:

- in the announcement to be posted on the Company’s website at [www.angelalign.com](http://www.angelalign.com) and the Stock Exchange’s website at [www.hkexnews.hk](http://www.hkexnews.hk) by no later than 9:00 a.m. on Tuesday, June 15, 2021;
- from the “IPO Results” function in the **IPO App** and the designated results of allocations website at [www.tricor.com.hk/ipo/result](http://www.tricor.com.hk/ipo/result) or [www.hkeipo.hk/IPOResult](http://www.hkeipo.hk/IPOResult) with a “search by ID” function on a 24-hour basis from 8:00 a.m. on Tuesday, June 15, 2021 to 12:00 midnight on Monday, June 21, 2021;
- from the allocation results telephone enquiry line by calling +852 3691 8488 between 9:00 a.m. and 6:00 p.m. from Tuesday, June 15, 2021, to Friday, June 18, 2021.

## SHAREHOLDING CONCENTRATION ANALYSIS

A summary of allotment results under the International Offering is set out below:

- subscription of final International Offer Shares of the top 1, 5, 10, 20 and 25 of the places out of the final International Offer Shares, total Offer Shares and total issued share capital of the Company upon Listing (without taking into account the Shares to be issued pursuant to the Share Schemes):

Placee	Subscription	Number of Shares held upon Listing	Subscription as % of International Offer Shares (assuming no exercise of the Over-allotment Option)		Subscription as % of total Offer Shares (assuming no exercise of the Over-allotment Option)		Total number of Shares held as % of total issued share capital upon Listing (assuming no exercise of the Over-allotment Option)	
			Subscription as % of International Offer Shares (assuming no exercise of the Over-allotment Option)	Subscription as % of total Offer Shares (assuming no exercise of the Over-allotment Option)	Subscription as % of total Offer Shares (assuming no exercise of the Over-allotment Option)	Subscription as % of total Offer Shares (assuming no exercise of the Over-allotment Option)	Total number of Shares held as % of total issued share capital upon Listing (assuming no exercise of the Over-allotment Option)	Total number of Shares held as % of total issued share capital upon Listing (assuming no exercise of the Over-allotment Option)
Top 1	1,849,600	1,849,600	21.98%	16.91%	10.99%	9.56%	1.12%	1.10%
Top 5	4,357,600	4,357,600	51.78%	39.83%	25.89%	22.52%	2.63%	2.59%
Top 10	6,124,600	6,124,600	72.78%	55.99%	36.39%	31.65%	3.69%	3.64%
Top 20	7,959,600	7,959,600	94.59%	72.76%	47.30%	41.13%	4.80%	4.73%
Top 25	8,589,600	8,589,600	102.08%	78.52%	51.04%	44.38%	5.18%	5.10%

- subscription and number of Shares held by the top 1, 5, 10, 20 and 25 of all the Shareholders out of the final International Offer Shares, total Offer Shares and total issued share capital of the Company upon Listing (without taking into account the Shares to be issued pursuant to the Share Schemes):

Shareholder	Subscription	Number of Shares held upon Listing	Subscription as % of International Offer Shares (assuming no exercise of the Over-allotment Option)	Subscription as % of International Offer Shares (assuming the Over-allotment Option is exercised in full)	Subscription as % of total Offer Shares (assuming no exercise of the Over-allotment Option)	Subscription as % of total Offer Shares (assuming the Over-allotment Option is exercised in full)	Total number of Shares held as % of total issued share capital upon Listing (assuming no exercise of the Over-allotment Option)	Total number of Shares held as % of total issued share capital upon Listing (assuming the Over-allotment Option is exercised in full)
Top 1	N/A	100,000,000	0.00%	0.00%	0.00%	0.00%	60.31%	59.41%
Top 5	N/A	145,447,100	0.00%	0.00%	0.00%	0.00%	87.72%	86.41%
Top 10	2,476,600	151,058,500	29.43%	22.64%	14.72%	12.80%	91.10%	89.74%
Top 20	6,348,600	155,326,100	75.45%	58.04%	37.72%	32.80%	93.68%	92.27%
Top 25	7,423,600	156,401,100	88.22%	67.86%	44.11%	38.36%	94.33%	92.91%

**In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could move substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in Shares.**