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LEE HING DEVELOPMENT LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 68)

UPDATE ON SUSPENSION OF TRADING

UPDATE ON SUSPENSION IN TRADING

References are made to the announcements made by Lee Hing Development Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 16 March 2021 and 8 April 2021, relating to, among others, the decision of The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”) that it has failed to maintain a sufficient level of operations and assets of sufficient value to support its operations under Rule 13.24 to warrant the continued listing of the shares of the Company (“**Shares**”); and suspension of trading pending re-compliance with Rule 13.24 by the Company.

Since the suspension of trading of the Shares, the Company has been and is still in the process of identifying feasible solutions to re-comply with Rule 13.24.

The Group is principally engaged in share investment and dealings and property investment. In spite of the suspension of trading of the Shares, business operations of the Group remained stable.

CONTINUED SUSPENSION OF TRADING

Trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 17 March 2021 and will remain suspended.

By Order of the Board of
Lee Hing Development Limited
Tan Boon Seng
Chairman and Managing Director

Hong Kong, 16 June 2021

As at the date of this announcement, the Board comprises Mr. Tan Boon Seng and Mr. Chan Kai Kwok, both of whom are executive directors; Mr. Ho Hau Chong, Norman, Mr. Fung Ka Pun and Mr. Lim Lay Leng, all of whom are independent non-executive directors.