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HUARCHI GLOBAL GROUP HOLDINGS LIMITED

華記環球集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

Stock Code: 2296

Warrant Code: 1642

VOLUNTARY ANNOUNCEMENT INCREASE IN SHAREHOLDING BY THE CHAIRMAN AND A CONTROLLING SHAREHOLDER

This announcement is made by Huarchi Global Group Holdings Limited (the “**Company**”) on a voluntary basis.

The board of directors of the Company (the “**Board**”) has been informed by Mr. Lou Cheok Meng (“**Mr. Lou**”), the chairman of the Board and a controlling shareholder of the Company, that from 1 June 2021 to 15 June 2021, he has acquired, through Ever Mighty Investments Limited, a corporation wholly owned by himself, from the open-market at a total of 6,768,000 ordinary shares of the Company (the “**Share(s)**”) at an average price of approximately HK\$1.324 per Share for an aggregate consideration of approximately HK\$8,962,160. The Board is of the view that the continuous increase in shareholding by Mr. Lou fully demonstrates his long-term commitment and confidence in the overall development prospect and growth potential of the Company. Mr. Lou does not rule out the possibility of further increasing his shareholding in the Company at an appropriate time in the future, subject to compliance with applicable legal and regulatory requirements.

Immediately after the aforesaid acquisition of Shares and up to 15 June 2021, Mr. Lou is deemed to be interested in (excluding his interests in Warrants which have not been exercised) 1,279,624,000 Shares (representing approximately 63.98% of the total issued share capital of the Company) through Seong Wa Holdings Limited, Ever Mighty Investments Limited and his personal capacity.

Shareholders and potential investors of the Company are advised to pay attention to investment risks and exercise caution when they deal or contemplate dealing in the securities of the Company.

By order of the Board
Huarchi Global Group Holdings Limited
Lou Cheok Meng
Chairman and Managing Director

Hong Kong, 16 June 2021

As at the date of this announcement, Mr. Lou Cheok Meng (Chairman and Managing Director), Mr. Chang Wa Jeong and Mr. Ao Weng Kong are the executive directors of the Company; and Dr. Lam Chi Kit BBS MH JP, Dr. Sin Wai Chiu Joseph and Mr. Lo Chun Chiu Adrian are the independent non-executive directors of the Company.