

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



China Gem Holdings Limited

中國中石控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1191)

INSIDE INFORMATION

WINDING UP PETITION WITHDRAWN

This announcement is made by China Gem Holdings Limited (the “**Company**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on the Stock Exchange and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Reference is made to the announcement of the Company dated 13 April 2021 in relation the Petition received from Abundance Limited (the “**Petitioner**”) on the ground that the Company could not reach a consensus with the Petitioner on the rental fee (the “**Announcement**”). Capitalized terms used herein shall have the same meanings as defined in the Announcement.

The board (the “**Board**”) of directors of the Company (the “**Directors**”) is pleased to announce that on 20 May 2021, the Petitioner has filed with the Court a Consent Summons for the withdrawal of the Petition (the “**Withdrawal**”). The Official Receiver has no objection to the contents of the said Consent Summons and the proposed Withdrawal of the Petition which would take effect upon the granting of an order to withdraw by the Court.

By order of the Board
China Gem Holdings Limited
Zhong Ling
Executive Director

Hong Kong, 16 June 2021

As at the date of this announcement, the Board comprises Mr. Zhong Ling, Mr. Yan Ping and Mr. Wu Yijie being executive Directors; Mr. Kan Chi Ming being non-executive Director; Mr. Warren Lee Primhak and Mr. Li Haibo being independent non-executive Directors.