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MCC HOLDING (HONG KONG) CORPORATION LIMITED

中冶控股(香港)有限公司

(Incorporated in Hong Kong with limited liability)

US\$500,000,000 SENIOR GUARANTEED PERPETUAL SECURITIES

(Stock Code: 4483)

UNCONDITIONALLY AND IRREVOCABLY GUARANTEED BY

METALLURGICAL CORPORATION OF CHINA LTD.*

中國冶金科工股份有限公司

(Incorporated in the People's Republic of China with limited liability)

COMPLETION OF REDEMPTION OF US\$500,000,000 SENIOR GUARANTEED PERPETUAL SECURITIES

Reference is made to the announcements of MCC Holding (Hong Kong) Corporation Limited (中冶控股(香港)有限公司)(the “**Company**”) dated May 2, 2018 (the “**Announcement**”) in relation to the issue of US\$500,000,000 senior guaranteed perpetual securities (the “**Securities**”). Unless otherwise defined, capitalized terms used herein shall have the same meanings as defined in the Announcement. The Securities are listed on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Company redeemed the Securities in full at the principal amount of US\$500,000,000 on May 2, 2021 (the “**Redemption Date**”) at the redemption price equal to 100.0% of the principal amount thereof, plus accrued and unpaid interest, if any, to (but not including) the Redemption Date. The total redemption amount paid by the Company on the Redemption Date is US\$500,000,000.

As of the date of this announcement, there are no outstanding Securities. The Company considers that there will be no material impact on its financial position as a result of the redemption. The Company has applied to the Stock Exchange for the withdrawal of the listing of the Securities. Such withdrawal of listing is expected to become effective upon the close of business on June 23, 2021.

Hong Kong, June 16, 2021

As at the date of this announcement, the directors of MCC Holding (Hong Kong) Corporation Limited are Ms. Zou Hongying and Mr. Zhu Bolin and the board of directors of Metallurgical Corporation of China Ltd. comprises two executive directors: Mr. Guo Wenqing and Mr. Zhang Mengxing; three independent non-executive Directors: Mr. Zhou Jichang, Mr. Yu Hailong, Mr. Ng, Kar Ling Johnn; and one non-executive Director: Mr. Yan Aizhong.

* *For identification purpose only*