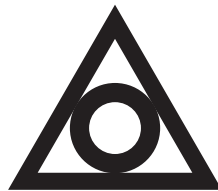


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**SINO BIOPHARMACEUTICAL LIMITED**  
**中國生物製藥有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

*Website: [www.sinobiopharm.com](http://www.sinobiopharm.com)*

**(Stock code: 1177)**

**ADJUSTMENT TO CONVERSION PRICE OF**  
**EURO750,000,000 ZERO COUPON CONVERTIBLE BONDS DUE 2025**  
**(Stock code: 40150)**

Reference is made to the announcements of Sino Biopharmaceutical Limited (the “**Company**”) dated 23 January 2020, 17 February 2020 and 20 July 2020 in relation to the EURO750,000,000 zero coupon convertible bonds due 2025. Capitalised words and expressions used herein have the same meanings as those defined in the announcement of the Company dated 23 January 2020.

In accordance with the terms and conditions of the Bonds, an adjustment will be made to the Conversion Price on the date after the record date for the payment of the final dividend for the year ended 31 December 2020 and the quarterly dividend for the three months ended 31 March 2021. The Conversion Price will be adjusted from HK\$12.72 per Share to HK\$12.56 per Share with effect from 26 June 2021.

The maximum number of Conversion Shares that will be issued upon conversion of all the outstanding Bonds at the current Conversion Price and the adjusted Conversion Price is 507,836,084 Shares and 514,305,333 Shares, respectively, representing an increase of 6,469,249 Shares (the “**Additional Conversion Shares**”) issuable under the Bonds. The Additional Conversion Shares will be issued pursuant to the General Mandate. The Company will make an application to the Stock Exchange for the listing of, and permission to deal in, the Additional Conversion Shares on the Stock Exchange.

By Order of the Board  
**Sino Biopharmaceutical Limited**  
**Tse, Theresa Y Y**  
*Chairwoman*

Hong Kong, 16 June 2021

*As at the date of this announcement, the Board of the Company comprises nine Executive Directors, namely Ms. Tse, Theresa Y Y, Mr. Tse Ping, Ms. Cheng Cheung Ling, Mr. Tse, Eric S Y, Mr. Tse Hsin, Mr. Li Yi, Mr. Wang Shanchun, Mr. Tian Zhoushan and Ms. Li Mingqin and five Independent Non-Executive Directors, namely Mr. Lu Zhengfei, Mr. Li Dakui, Ms. Lu Hong, Mr. Zhang Lu Fu and Mr. Li Kwok Tung Donald.*