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BOER POWER HOLDINGS LIMITED

博耳電力控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1685)

ADOPTION OF NEW SHARE AWARD SCHEME

Reference is made to the announcements (the “**Announcements**”) of Boer Power Holdings Limited (the “**Company**”) dated 20 June 2011, 2 September 2013 and 30 October 2013 in relation to the share award scheme adopted by the board of directors (the “**Board**”) of the Company on 17 June 2011 (the “**Expired Scheme**”). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as defined in the Announcements.

The Board is pleased to announce that it has adopted a new share award scheme (the “**New Scheme**”) on 17 June 2021 (the “**New Adoption Date**”) as the Expired Scheme has expired on 16 June 2021. The purposes of the New Scheme are to recognise the contribution made by certain Eligible Employees and to provide Eligible Employees with incentives in order to retain them for the continual operation and development of the Group and attract suitable personnel for the growth and further development of the Group.

Unless terminated earlier or extended by the Board in accordance with the Scheme Rules, the New Scheme operates for a term of ten years commencing from the New Adoption Date. The maximum number of Shares which may be awarded to an Eligible Employee under the New Scheme in any 12-month period shall not exceed 1% of the issued Shares as at the New Adoption Date. Save as disclosed above, the terms of the New Scheme are substantially the same as those of the Expired Scheme as disclosed in the Announcements.

As at the date of this announcement, a total of 20,343,000 Shares remained to be held by the Trustee for the purpose of the Expired Scheme. Upon the New scheme becoming effective, these 20,343,000 Shares will continue to be held by the Trustee for the purpose of the New Scheme.

By order of the Board
Boer Power Holdings Limited
Qian Yixiang
Chairman

Hong Kong, 17 June 2021

As at the date of this announcement, the Board comprises (i) five executive Directors: Mr. Qian Yixiang, Ms. Jia Lingxia, Mr. Zha Saibin (Mr. Yu Wai Ming as his alternate), Mr. Qian Zhongming and Mr. Yu Wai Ming; and (ii) three independent non-executive Directors: Mr. Tang Jianrong, Mr. Qu Weimin and Mr. Lai Wai Leuk.