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**LIFESTYLE INTERNATIONAL HOLDINGS LIMITED**

**利福國際集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(the "Company")**

**(Stock Code: 1212)**

**TENDER OFFER FOR PURCHASE OF  
U.S.\$300,000,000 4.25 PER CENT. GUARANTEED BONDS DUE 2022**

**(ISIN: XS0841191991)**

**(Stock Code: 04571)**

**(the "Bonds")**

**ISSUED BY**

**LS FINANCE (2022) LIMITED**

*(Incorporated in the British Virgin Islands with limited liability)*

**RESULTS OF TENDER OFFER**

Reference is made to the announcement of the Company dated 8 June 2021 (the "**Announcement**") in respect of the Tender Offer. Capitalised terms used but not defined herein shall have the meanings given to them in the Announcement and the tender offer memorandum dated 8 June 2021 (the "**Tender Offer Memorandum**").

The Tender Offer expired at 4:00 p.m. London time on 16 June 2021. The Company accordingly announces that:

- (a) the Company will accept for purchase U.S.\$81,547,000 in aggregate principal amount of the Bonds (the “**Maximum Purchase Amount**”), representing 28.42 per cent. of the outstanding principal amount of the Bonds;
- (b) no Scaling Factor will be applied to the Bonds that have been validly tendered (and which tender was not validly revoked in the limited circumstances in which revocation is permitted) pursuant to the Tender Offer;
- (c) the Settlement Date of the Tender Offer is expected to be on or around 18 June 2021, when payment of the Purchase Consideration and Accrued Interest Payment by the Company will be made, and all validly tendered Bonds accepted for purchase by the Company will be cancelled; and
- (d) following the settlement of the Tender Offer, U.S.\$205,402,000 in aggregate principal amount of the Bonds will remain outstanding.

### **Further Details**

The terms of the Tender Offer are more fully described in the Tender Offer Memorandum. For additional information regarding the conditions of the Tender Offer, please refer to the Tender Offer Memorandum.

The Company has appointed J.P. Morgan Securities plc, Standard Chartered Bank and UBS AG Hong Kong Branch as the Joint Dealer Managers and Morrow Sodali Ltd. as the Tender and Information Agent with respect to the Tender Offer.

Copies of the Tender Offer Memorandum and its related documents may be found on the Offer Website or may be requested from the Tender and Information Agent at:

Phone (London):	+44 208 089 3287
Phone (Hong Kong):	+852 2319 4130
Email:	<a href="mailto:lifestyle@investor.morrowsodali.com">lifestyle@investor.morrowsodali.com</a>
Offer Website:	<a href="https://bonds.morrowsodali.com/lifestyle">https://bonds.morrowsodali.com/lifestyle</a>

Holders who have questions in relation to the Tender Offer may contact J.P. Morgan Securities plc (Fax: +44 20 3493 0682; Attention: Head of Debt Syndicate and Head of EMEA Debt Capital Markets Group), Standard Chartered Bank (Email: [liability\\_management@sc.com](mailto:liability_management@sc.com); Telephone: +44 20 7885 5739 / +852 3983 8658 / +65 6557 8286) or UBS AG Hong Kong Branch (Email: [ol-gb+-blueberry2021@ubs.com](mailto:ol-gb+-blueberry2021@ubs.com); Telephone: +852 2971 8888; Attention: Global Banking/Debt Capital Markets).

### **DISCLAIMER**

This announcement must be read in conjunction with the Tender Offer Memorandum. This announcement and the Tender Offer Memorandum contain important information which should be read carefully before any decision is made with respect to the Tender Offer. If any Bondholder is in any doubt as to the action it should take, it is recommended to seek its own

financial advice, including as to any tax consequences, from its stockbroker, bank manager, solicitor, accountant or other independent financial adviser.

Neither this announcement nor the Tender Offer Memorandum constitutes an invitation to participate in the Tender Offer in or from any jurisdiction in or from which, or to or from any person to or from whom, it is unlawful to make such invitation under applicable securities laws.

Persons into whose possession this announcement or the Tender Offer Memorandum comes are required by each of the Company, the Issuer, the Joint Dealer Managers and the Tender and Information Agent to inform themselves about and to observe, any such restrictions.

By order of the board of directors  
**Lifestyle International Holdings Limited**  
**Poon Fuk Chuen**  
*Company Secretary*

Hong Kong, 17 June 2021

*As at the date of this announcement, the board of directors of the Company comprises Mr. Lau Kam Sen and Ms. Lau Kam Shim as executive directors; Mr. Lau Luen Hung, Thomas, Mr. Doo Wai Hoi, William and Ms. Lau Yuk Wai, Amy as non-executive directors; and Mr. Lam Siu Lun, Simon, The Hon. Shek Lai Him, Abraham, Mr. Hui Chiu Chung and Mr. Ip Yuk Keung as independent non-executive directors.*

*As at the date of this announcement, the board of directors of LS Finance (2022) Limited comprises Mr. Lau Kam Sen, Ms. Lau Kam Shim and Ms. Lam Po Wan, Ivy.*