Sun.King Technology Group Limited
賽晶科技集團有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 580)

PROFIT WARNING

This announcement is made by Sun.King Technology Group Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders of the Company and potential investors that based on the preliminary review of the unaudited management accounts of the Group for the five months ended 31 May 2021 and the information currently available to the Company, it is expected that the Group will record a loss for the six months ending 30 June 2021 as compared to a profit for the six months ended 30 June 2020.

Based on the information currently available, the aforesaid expected loss were mainly attributable to (a) the research and development costs incurred in the insulated gate bipolar transistor (IGBT) projects; (b) the decrease in orders in the power transmission and distribution sector; and (c) the decrease in gross profit margin of the Group's products as compared to the corresponding period in 2020.

The information contained in this announcement is only based on the preliminary review by the Board which is based on the unaudited consolidated management accounts of the Group and the information available for the time being, which have not been audited, confirmed or reviewed by the auditors of the Company or the audit committee of the Board. The Group's interim results for the six months ending 30 June 2021 are expected to be announced by the end of August 2021 in compliance with the Listing Rules.

By Order of the Board
Sun.King Technology Group Limited
Xiang Jie
Chairman

Hong Kong, 17 June 2021

As at the date of this announcement, the executive Directors are Mr. Xiang Jie, Mr. Gong Renyuan and Mr. Yue Zhoumin; the non-executive Directors are Ms. Gao Lei, Mr. Zhu Ming and Ms. Zhang Ling; and the independent non-executive Directors are Mr. Chen Shimin, Mr. Zhang Xuejun, Mr. Leung Ming Shu and Mr. Zhao Hang.