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LIFE HEALTHCARE GROUP LIMITED

蓮和醫療健康集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 928)

PROFIT ALERT

This announcement is made by Life Healthcare Group Limited (the “**Company**” together with its subsidiaries collectively referred to as the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (“**Shareholders**”) and potential investors that, based on the preliminary review on the latest unaudited management accounts of the Group, the Group expects to record a consolidated net loss of approximately HK\$2.35 million for the year ended 31 March 2021 (the “**Year**”) (2020: consolidated net loss of HK\$23.72 million). The reasons for the significant decrease in the consolidated net loss are as follows:

1. due to the COVID-19 pandemic, the Company used its existing resources to expand sales of medical products and epidemic prevention materials, which led to significant increase in revenue; and
2. significant drop in administrative expense for the Year as some items of expenses were no longer incurred or were considerably reduced during the Year.

As the Group’s audited annual results for the Year (“**Annual Results**”) have not yet been finalized, the information contained in this announcement is only based on the information currently available, which has not been reviewed or confirmed by the Company’s audit committee and auditor. Publication of the Annual Results is scheduled to be made by the end of June 2021.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Life Healthcare Group Limited
Xu Xueping
Chairman and Executive Director

Hong Kong, 17 June 2021

As at the date of this announcement, the executive Directors are Mr. Xu Xueping and Mr. Man Wai Lun; the non-executive Director is Ms. Fu Xiaoji; and the independent non-executive Directors are Mr. Liu Xinghua, Mr. Cheng Chun Man and Ms. Zheng Xin.