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## **SPEED APPAREL HOLDING LIMITED**

**尚捷集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 3860)**

### **RESTORATION OF PUBLIC FLOAT**

Reference is made to the joint announcement (the “**Joint Announcement**”) dated 16 June 2021 jointly issued by Speed Apparel Holding Limited (the “**Company**”) and EPS Holdings, Inc. (the “**Offeror**”) in relation to (1) close of unconditional mandatory cash offer by Merdeka Securities Limited for and on behalf of the Offeror for all the issued Shares (other than those already owned by the Offeror and parties acting in concert with it); (2) results of the Offer; (3) settlement of the Offer; and (4) public float of the Company. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Joint Announcement.

The Board was informed by the Offeror that the Offeror has disposed of 10,000 Shares, representing approximately 0.002% of the entire issued share capital of the Company as at the date of this announcement, on open market on 17 June 2021 (the “**Disposal**”) for the purpose of restoring the public float of the Company. To the best knowledge, information and belief of the Board, having made all reasonable enquiries, the purchaser(s) of the Shares in respect of the Disposal is/are not connected person(s) or core connected persons (as defined under the Listing Rules) of the Company and is independent of and, not connected with the Offeror, its ultimate beneficial owners and parties acting in concert with any of them, and is/are member(s) of the public (as defined under the Listing Rules).

Immediately after completion of the Disposal, 125,000,000 Shares are held by the public, representing 25% of the entire issued share capital of the Company as at the date of this announcement. Accordingly, the minimum public float of the Company has been restored to not less than 25% of the issued share capital of the Company and the Company is in compliance with Rule 8.08(1)(a) of the Listing Rules.

The following table sets out the shareholding structure of the Company (i) immediately before completion of the Disposal; and (ii) immediately after completion of the Disposal:

Shareholders	Immediately before completion of the Disposal		Immediately after completion of the Disposal	
	<i>Number of Shares</i>	<i>Approximate %</i>	<i>Number of Shares</i>	<i>Approximate %</i>
The Offeror and parties acting in concert with it	375,010,000	75.002	375,000,000	75.0
Public Shareholders	<u>124,990,000</u>	<u>24.998</u>	<u>125,000,000</u>	<u>25.0</u>
Total	<u><u>500,000,000</u></u>	<u><u>100.0</u></u>	<u><u>500,000,000</u></u>	<u><u>100.0</u></u>

By Order of the Board  
**Speed Apparel Holding Limited**  
**Chan Wing Kai**  
*Chairman*

Hong Kong, 17 June 2021

*As at the date of this announcement, the executive Directors are Mr. Chan Wing Kai, Mr. Ng Ming Ho, Mr. Gao Feng and Mr. Haribayashi Keikyo; the non-executive Directors are Mr. Okoso Satoshi and Mr. Liang Fei; and the independent non-executive Directors are Ms. Chan Siu Lai, Mr. Kwok Chi Shing and Mr. Ma Kwok Fai, Edwin.*