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VICTORY CITY INTERNATIONAL HOLDINGS LIMITED

冠華國際控股有限公司*

(In Liquidation)

(Incorporated in Bermuda with limited liability)

(Stock Code: 539)

CHANGE OF REGISTERED OFFICE AND PRINCIPAL PLACE OF BUSINESS IN HONG KONG

This announcement is made by Victory City International Holdings Limited (In Liquidation) (the "**Company**") pursuant to Rule 13.51(5) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

CHANGE OF REGISTERED OFFICE AND PRINCIPAL PLACE OF BUSINESS IN HONG KONG

The Company announces that the registered office of the Company has been changed to Crown House, 4 Par-la-Ville Road, Hamilton, HM-08, Bermuda with effect from 23 April 2021 and the principal place of business of the Company in Hong Kong has been changed to 8/F, Prince's Building, 10 Chater Road, Central, Hong Kong with effect from 23 April 2021.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 10:24 a.m. on Monday, 22 March 2021. Trading in the shares of the Company will remain suspended until further notice.

For and on behalf of

Victory City International Holdings Limited

(In Liquidation)

Patrick Cowley

Lui Yee Man

Charles Thresh

Mike Morrison

Joint Provisional Liquidators

*acting as agents of the Company only and
without personal liability*

Hong Kong, 18 June 2021

As at the date of this announcement, the executive Director is Mr. Chen Tien Tsui (Chief Executive Officer), and the independent non-executive Directors are Mr. Leung Kim Hung, Mr. Liew Swee Yean and Mr. Ng Kwok Hung Perry.

** for identification purposes only*