

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

*This announcement is for information purposes only and does not constitute an offer to sell or buy or the solicitation of an offer to sell or buy any securities in the United States or any other jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction. The securities referred to herein have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the “Securities Act”), and may not be offered or sold in the United States except pursuant to an exemption from, or a transaction not subject to, the registration requirements of the Securities Act. The Issuer (as defined below) does not intend to make any public offering of securities in the United States.*

**THIS ANNOUNCEMENT IS NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION IN OR INTO THE UNITED STATES OR TO U.S. PERSONS OR TO ANY PERSON LOCATED OR RESIDENT IN THE UNITED STATES OR IN OR INTO ANY JURISDICTION WHERE IT IS UNLAWFUL TO RELEASE, PUBLISH OR DISTRIBUTE THIS DOCUMENT.**

**HAIMEN ZHONGNAN INVESTMENT DEVELOPMENT (INTERNATIONAL) CO., LTD.**  
*(incorporated with limited liability in the British Virgin Islands)*  
**(the “Issuer”)**

**PARTIAL REPURCHASE AND CANCELLATION OF THE OUTSTANDING 10.875%  
GUARANTEED SENIOR NOTES DUE 2022**  
**(ISIN: XS2008677341; Common Code: 200867734; Stock Code: 4585)**

**UNCONDITIONALLY AND IRREVOCABLY GUARANTEED BY**



**JIANGSU ZHONGNAN CONSTRUCTION GROUP CO., LTD.**  
**(江蘇中南建設集團股份有限公司)**  
*(incorporated with limited liability in the People’s Republic of China and  
listed on the Shenzhen Stock Exchange under stock code 000961)*

This announcement is made by the Issuer pursuant to Rule 37.48(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Reference is made to the announcement by the Issuer dated April 8, 2021 relating to completion of the exchange offer and cancellation of its US\$500,000,000 10.875% guaranteed senior notes due 2022 (the “**2022 Notes**”) that had been validly tendered and accepted for exchange.

On June 18, 2021, the Issuer completed the repurchase of the 2022 Notes in principal amount of US\$216.9 million (the “**Repurchased Notes**”) at the option of the holders who had exercised their repurchase right on the Put Date (being June 18, 2021). The Repurchased Notes represents 43.38% of the initial aggregate principal amount of the 2022 Notes. The Repurchased Notes are expected to be cancelled as soon as practicable.

Pursuant to Rule 37.48(a) of the Listing Rules, the Issuer will make a further announcement for every subsequent 5% interval of the initial aggregate principal amount of the 2022 Notes which have been redeemed or cancelled in accordance with the indenture of the 2022 Notes.

**The Issuer may or may not purchase further 2022 Notes in the future. Holders of the Issuer’s securities and potential investors should note that the purchase of any 2022 Notes from time to time by the Issuer will be at its sole and absolute discretion. There is no assurance of the timing, amount or price of any purchase of the 2022 Notes or whether the Issuer will make any further purchase at all. Holders of the 2022 Notes, holders of the Issuer’s other securities and potential investors should therefore exercise caution when dealing in the securities of the Issuer.**

Hong Kong, June 18, 2021

*As at the date of this announcement, the sole director of Haimen Zhongnan Investment Development (International) Co., Ltd. is Mr. Xin Qi and the directors of Jiangsu Zhongnan Construction Group Co., Ltd. are Mr. Chen Jinshi, Ms. Chen Yuhan, Mr. Xin Qi, Mr. Bai Lizhong, Mr. Yao Ke, Mr. Tang Xiaodong and Mr. Hu Hongwei as directors and Mr. Huang Feng, Mr. Cao Yitang, Mr. Shi Jun and Mr. Hou Qicai as independent directors.*