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**FDG Kinetic Limited**

**五龍動力有限公司**

*(Receivers and Managers Appointed)*

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 378)**

## **PROFIT WARNING**

This announcement is made by FDG Kinetic Limited (Receivers and Managers Appointed)(the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

References are made to the announcements (the “**Announcements**”) of the Company dated 21 April 2021 and 17 June 2021. Capitalised terms defined in the Announcements shall have the same meaning in this announcement unless otherwise defined.

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on its preliminary assessment, the sales revenue in connection with the Dubious Contracts and/or the Purported Customer (the “**Dubious Sales**”) represents approximately 46% of the Group’s total revenue for the year ended 31 March 2021 (the “**Current Year**”). If the Dubious Sales are not accounted for in the Group’s total revenue under the Current Year, the Group is expected to record a significant decrease in its revenue for the Current Year of approximately 56% comparing with the financial year ended 31 March 2020. However, as the auditor of the Company and the Board are still gathering more information on this matter, they have not yet formed any final position in relation to the Dubious Sales.

The Company is still in the process of finalising the consolidated annual results of the Group for the Current Year. The information contained in this announcement is only based on the preliminary assessment made by the Board with reference to the unaudited consolidated management accounts of the Group for the Current Year and the information currently available and such information has not been audited nor reviewed by the Company’s auditors. The information contained in this announcement may be different from the final results of the Group to be published. The audited annual results of the Group are expected to be published before the end of June 2021 in compliance with the Listing Rules.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

For and on behalf of  
**FDG Kinetic Limited**  
*(Receivers and Managers Appointed)*  
**Jaime Che**  
*Chief Executive Officer*

Hong Kong, 18 June 2021

*As at the date of this announcement, the Board comprises Mr. Jaime Che (Chief Executive Officer) and Mr. Wong Siu Hung Patrick (executive function suspended) as executive directors; and Dr. Chang Sun Bun Benson, Mr. Hung Chi Yuen Andrew and Mr. Lo Kon Ki as independent non-executive directors (and with the Company reserving its rights and position as stated in the announcement on 30 April 2021).*

*Website: <http://www.fdgkinetic.com>*