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SH GROUP (HOLDINGS) LIMITED

順興集團（控股）有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1637)

UPDATE ON POSITIVE PROFIT ALERT

This announcement is made by SH Group (Holdings) Limited pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to positive profit alert announcement of the Company dated 19 April 2021 (the “**Announcement**”). Unless otherwise defined, capitalised used herein have the same meanings as those defined in the Announcement.

As stated in the Announcement, it was expected that the Group would record an increase in the consolidated net profit for the year ended 31 March 2021 by not less than 50% as compared to the consolidated net profit of approximately HK\$26.0 million for the year ended 31 March 2020.

The Board wishes to update the shareholders of the Company and potential investors that the Company is in the process of finalising its annual results for the year ended 31 March 2021. According to the Board’s latest assessment with reference to the information currently available, including the unaudited consolidated management accounts of the Group for the year ended 31 March 2021, it is now expected that the Group will record an increase of approximately 65% to 75% in consolidated net profit for the year ended 31 March 2021 as compared to the consolidated net profit of approximately HK\$26.0 million for the year ended 31 March 2020.

The Company is still in the process of finalising the annual results for the year ended 31 March 2021. The information contained in this announcement is only based on the latest assessment by the Board with reference to the information currently available, including the unaudited consolidated management accounts of the Group for the year ended 31 March 2021, and is not based on any figure or information which has been audited or reviewed by the Company's auditors or reviewed by the audit committee of the Company. Details of the financial information and performance of the Group will be disclosed in the annual results announcement for the year ended 31 March 2021 which is expected to be published on 28 June 2021.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
SH Group (Holdings) Limited
Yu Cheung Choy
Chairman

Hong Kong, 18 June 2021

As at the date of this announcement, Mr. Yu Cheung Choy, Mr. Lau Man Ching and Mr. Yu Ho Chi are the executive Directors; and Mr. Lam Yim Nam, Mr. Lee Wing Kee and Dr. Law Man Wah are the independent non-executive Directors.