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FDG Kinetic Limited
五龍動力有限公司

(Receivers and Managers Appointed)

(Incorporated in Bermuda with limited liability)

(Stock Code: 378)

**INSIDE INFORMATION –
FURTHER UPDATE ON WINDING UP PETITION
AGAINST FDG KINETIC LIMITED**

This announcement is made by the board of directors of FDG Kinetic Limited (Receivers and Managers Appointed)(the “**Company**”) pursuant to Rule 13.09 of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

References are made to the joint announcements of FDG Electric Vehicles Limited (Provisional Liquidators Appointed) and the Company dated 15 May 2020, 5 August 2020 and 10 August 2020 and the announcements of the Company dated 19 May 2020, 19 October 2020, 22 December 2020, 25 January 2021, 4 June 2021, 11 June 2021, 16 June 2021 and 17 June 2021 (the “**Announcements**”). Terms defined in the Announcements shall have the same meaning herein unless otherwise defined or the context otherwise requires.

The Company received a letter from the legal advisers of the Petitioner on 18 June 2021 informing all parties to the winding up proceedings that due to the lack of any substantive developments following the hearing on 11 June 2021, the Petitioner is not prepared to agree to any further adjournment of the Petition.

WARNING: In the event that the Petition is not withdrawn by the Petitioner, or an adjournment of the hearing is not granted by the Court on or before 21 June

2021, a winding-up order will be made against the Company. Shareholders and potential investors of the Company should exercise caution when they deal or contemplate dealing in the shares of the Company or other securities of the Company.

For and on behalf of
FDG Kinetic Limited
(Receivers and Managers Appointed)
Jaime Che
Chief Executive Officer

Hong Kong, 18 June 2021

As at the date of this announcement, the board of directors of the Company comprises Mr. Jaime Che (Chief Executive Officer) and Mr. Wong Siu Hung Patrick (executive function suspended) as executive directors; and Dr. Chang Sun Bun Benson, Mr. Hung Chi Yuen Andrew and Mr. Lo Kon Ki as independent non-executive directors (and with the Company reserving its rights and position as stated in the announcement on 30 April 2021).

Website: <http://www.fdgkinetic.com>