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## **CHINA GAS HOLDINGS LIMITED**

**中國燃氣控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 384)**

### **VOLUNTARY ANNOUNCEMENT**

#### **ENTERING INTO A MEMORANDUM OF UNDERSTANDING WITH THE UNITED NATIONS ENVIRONMENT PROGRAMME**

This is a voluntary announcement made by China Gas Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”).

The board of directors (the “**Board**”) of the Company is pleased to announce that, on 19 June 2021, the Company entered into a memorandum of understanding (the “**MOU**”) with the United Nations Environment Programme (“**UNEP**”) for a term effective to 31 December 2027.

To facilitate achieving the goal of reducing global methane emissions, the Company has agreed to join the Oil and Gas Methane Partnership (the “**OGMP**”) and entered into the MOU whereby the Company is provided with a partnership framework for the participation in the OGMP, which includes the agreement by the Company to commit to the OGMP 2.0 Framework.

Under the MOU, the partnership between the Company and UNEP shall cover the following areas:

1. Both parties agree to support and cooperate with each other in the reporting of methane emissions in the manner and within the timeframe as stipulated in the OGMP 2.0 Framework. Emissions from both operating and non-operating companies across the oil and gas industry value chains (but excluding end users) shall be reported;
2. The partnership scope under the MOU shall be open to joint review by the OGMP Steering Group as mentioned in the OGMP 2.0 Framework on a continual basis and partners shall be allowed to participate in addressing any new common concerns;
3. The parties shall meet regularly to ensure the implementation of the OGMP, and to discuss and identify improvement measures that are mutually beneficial and agreed upon; and

4. The parties undertake to share with each other the knowledge and information about their respective business sectors and the expertise in relation to the MOU.

## **INFORMATION ON THE OGMP 2.0 FRAMEWORK**

The OGMP 2.0 Framework overhauls the existing OGMP reporting framework and is designed to enhance the transparency of the reporting mechanism for emission of the greenhouse gas methane, so as to enable the public to compare the performance of companies in methane emission reduction more easily and accurately.

The OGMP 2.0 Framework assures to the public that the member companies in the oil and gas industry will adopt a credible mechanism to systematically and responsibly manage methane emissions. Those companies meeting the gold standard of reporting can prove in a more credible way that they are making contribution to the mitigation of climate change, and that they are achieving their targets and indicators in methane improvement.

## **REASONS FOR AND BENEFITS OF ENTERING INTO THE MOU**

The OGMP is a Climate and Clean Air Coalition initiative led by UNEP, the European Commission, and the Environmental Defense Fund. The OGMP now has 66 participating companies, the assets owned by these companies cover across the world's five continents and contribute 30% of the total global output of oil and gas. The newly-launched OGMP 2.0 Framework is considered as the best currently available reporting framework. The Company is honoured to be invited to join the OGMP, which will allow the Group to have an enhanced communication and cooperation with its oil and gas industry peers worldwide in methane emission reduction and to join forces with the energy industry towards the goals of carbon peak and carbon neutrality, so as to make greater contribution to the mitigation of climate change.

Shareholders and potential investors are advised to exercise caution in dealing in the shares of the Company.

By the order of the Board

**China Gas Holdings Limited**

**LIU Ming Hui**

*Chairman, Managing Director and President*

Hong Kong, 20 June 2021

*As at the date of this announcement, Mr. LIU Ming Hui, Mr. HUANG Yong, Mr. ZHU Weiwei, Ms. LI Ching and Ms. LIU Chang are the executive directors of the Company, Mr. LIU Mingxing, Mr. JIANG Xinhao and Mr. Mahesh Vishwanathan IYER are the non-executive directors of the Company, and Mr. ZHAO Yuhua, Dr. MAO Erwan, Ms. CHEN Yanyan and Mr. ZHANG Ling are the independent non-executive directors of the Company.*

\* *For identification purposes only*