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## **SHUANGHUA HOLDINGS LIMITED**

### **雙樺控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1241)**

### **DELAY IN DESPATCH OF CIRCULAR**

Reference is made to the announcement (the “**Announcement**”) of Shuanghua Holdings Limited (the “**Company**”) dated 25 May 2021 in relation to the disposal of 100% equity interest in Shanghai Shuanghua Automobile Technology Development Co., Ltd. (as clarified and supplemented in the clarification announcement of the Company dated 27 May 2021, the “**Clarification Announcement**”). Unless otherwise stated, capitalised terms used herein shall have the same meanings as defined in the Announcement.

As disclosed in the Clarification Announcement, a circular (the “**Circular**”) containing, among other things, (i) major terms of the Equity Transfer Agreement; (ii) further details of the Disposal; and (iii) a notice convening the EGM together with the proxy form, will be despatched to the Shareholders on or before 18 June 2021.

As additional time is required for the Company to prepare and finalise certain information to be included in the Circular, it is currently expected that the date of dispatch of the Circular will be postponed to a date falling on or before 9 July 2021.

By order of the Board  
**Shuanghua Holdings Limited**  
**Zheng Ping**  
*Chairman*

Hong Kong, 21 June 2021

*As at the date of this announcement, the Board consists of three executive Directors, Mr. Zheng Ping, Ms. Zheng Fei and Ms. Tang Lo Nar, one non-executive Director, Ms. Kong Xiaoling, and three independent non-executive Directors, Ms. Guo Ying, Mr. He Binhui and Mr. Chen Lifan.*