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**CMMB VISION HOLDINGS LIMITED**  
**中國移動多媒體廣播控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*  
(Stock Code: 471)

**SHENZHEN NEW POLICY TO DEVELOP SATELLITE INDUSTRY ECOSYSTEM WILL  
GREATLY BENEFIT COMPANY**

This announcement is made by CMMB Vision Holdings Limited. (the “**Company**”, together with its subsidiaries, collectively, the “**Group**”) on a voluntary basis.

Recently, the Development and Reform Commission of Shenzhen Municipality issued the "Shenzhen Municipal Opinion on Supporting the Development of the Satellite and Application Industry" with 16 policy initiatives, which are to leverage Shenzhen’s unparalleled information technology and equipment manufacturing capabilities to build Shenzhen into the leading national and global satellite and application industry hub. Such initiatives will bring great prospects for the Company's satellite applications and services commercial development.

Premising on satellite technologies in communications, navigation, remote sensing, Shenzhen’s initiatives will focus on developing new satellite application scenarios, encourage converged applications in areas of transportation logistics, maritime economy, natural resources, urban safety, environmental protection, etc., while propelling Shenzhen to be the leading world-class application provider in "satellite+" based intelligent transportation, intelligent logistics, smart city, smart ocean, intelligent emergency solutions etc. as well as their related ecosystem. The policy initiatives will also include direct financial assistance to project development, procurement of national preferential policy treatment, and promotion of collaboration between private and state-owned enterprises, so that satellite applications will become a mainstream industry in synergetic development with the mobile communication and Internet industry.

Based in Hong Kong and the Greater Bay Area, the Company has a unique satellite broadcasting and communication platform covering China and Asia, satellite+5G converged technology, satellite multimedia technology, as well as advanced satellite-based applications for connected-car infotainment, marine applications, and smart cities, which will greatly benefit from Shenzhen's new policies. In particular:

1. The Company can forge collaboration with other industry players from around China to deploy service at the Greater Bay Area as the test or pilot site and later roll out commercial service nationwide to meet regulatory approval.
2. The Company can through joint-ventures, mergers and acquisition, and other capital market means to expand its operation, market share, and capital base, so that it will enhance its economies of scale and expand business revenue potential.
3. The Company can leverage the vast satellite and application ecosystem in the Greater Bay Area to extend services to the Belt-Road markets in Asia with low-cost and high-quality solutions while becoming the leading next-generation satellite application provider.

In short, with the new policies, the Company will firmly grasp the opportunities to accelerate development. It will inform its shareholders of any major development as soon as practicable.

Shareholders and potential investors are advised to exercise caution in dealing in the shares of the Company.

By order of the Board  
**CMMB Vision Holdings Limited**

**Wong Chau Chi**  
Chairman

Hong Kong, 21 June 2021

*As at the date of this announcement, the executive director is Mr. WONG Chau Chi; the non-executive directors are Dr. LIU Hui, Mr. CHOU Tsan-Hsiung and Mr. YANG Yi; and the independent non-executive directors are Dr. LI Shan, Dr. LI Jun and Mr. CHOW Kin Wing.*