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OKG Technology Holdings Limited **歐科雲鏈控股有限公司**

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1499)

PROFIT WARNING

This announcement is made by OKG Technology Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors of the Company that, based on a preliminary review of the Group’s unaudited consolidated management accounts and the information currently available, the Group is expected to record a loss attributable to owners of the Company not less than HK\$90.0 million for the year ended 31 March 2021 (the “**Year**”) as compared to a loss attributable to owners of the Company of approximately HK\$61.6 million for the year ended 31 March 2020.

Based on the information currently available to the Board, the Board considers that the increase in loss of the Group was mainly due to the non-cash impairment losses not less than HK\$45.0 million under expected credit loss (“**ECL**”) model, which mainly arisen from the Group’s trade receivables and contract assets of our foundation works and ancillary services.

The Group's gain from investment in securities in the Year was approximately HK\$14.8 million, compared to a loss of HK\$10.0 million for the year ended 31 March 2020. The Group's revenue from technology services also increased by approximately HK\$3.6 million. However, such increases were offset by the increase in impairment losses under ECL model.

As the Company is still in process of finalizing the consolidated financial results of the Group for the Year, the information contained in this announcement is only based on the preliminary assessment by the management of the Company with reference to the unaudited consolidated management accounts of the Group for the Year, which is based on information currently available to the Company and have not been confirmed, reviewed or audited by the auditors of the Company or the audit committee of the Company, and therefore, such information may be subject to change. The annual results of the Group for the Year are expected to be published on or before 28 June 2021 in compliance with the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
OKG Technology Holdings Limited
Shi Shaoming
Joint Company Secretary

Hong Kong, 21 June 2021

As at the date of this announcement, the non-executive Directors are Mr. Xu Mingxing, Mr. Tang Yue and Mr. Pu Xiaojiang; the executive Director is Mr. Ren Yunan, and the independent non-executive Directors are Mr. Li Zhouxin, Mr. Lee Man Chiu and Mr. Jiang Guoliang.