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**Fujikon Industrial Holdings Limited**

**富士高實業控股有限公司\***

(incorporated in Bermuda with limited liability)

(Stock Code: 927)

## **CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF AUDIT COMMITTEE, REMUNERATION COMMITTEE AND NOMINATION COMMITTEE**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Fujikon Industrial Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Dr. Chung Chi Ping, Roy (“**Dr. Chung**”) has resigned as an independent non-executive Director, a member of each of the audit committee of the Company (the “**Audit Committee**”), remuneration committee of the Company (the “**Remuneration Committee**”) and the nomination committee of the Company (the “**Nomination Committee**”) with effect from 23 June 2021 to pursue his personal endeavours.

Dr. Chung has confirmed that he has no disagreement with the Board and there are no matters relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board announces that Dr. Ng Wang Pun, Dennis, *SBS, BBS, MH* (“**Dr. Ng**”) is appointed as an independent non-executive Director, a member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee in replacement of Dr. Chung with effect from 23 June 2021.

The biography details of Dr. Ng are as follows:

Dr. Ng, aged 70, holds a master degree in materials engineering from Yanshan University and a doctorate degree in business administration from City University of Macau (formerly known as Asia International Open University (Macau)). He was awarded a fellowship by the Professional Validation Council of Hong Kong and The Hong Kong Polytechnic University in 2014/2015, and an honorary fellowship by Vocational Training Council in 2017. Dr. Ng is the Honorary Consul of the Federal Democratic Republic of Ethiopia in the Hong Kong Special Administrative Region of the People’s

\* *For identification purposes only*

Republic of China. He was awarded the Medal of Honor (MH), the Bronze Bauhinia Star Award (BBS) and the Silver Bauhinia Star Award (SBS) by The Government of the Hong Kong Special Administrative Region in 2007, 2013 and 2020 respectively.

Dr. Ng is the founder of Polaris, an ivory ornaments and jewelry manufacturer company, and is currently the managing director of Polaris Arts & Jewelry Limited, a private company that is principally engaged in the investment and trading of jewelries. He is the Permanent Honorary President of the Chinese Manufacturers' Association of Hong Kong. Dr. Ng is currently a member of the Trade and Industry Advisory Board, a member of the vetting committee of the Re-industrialisation Funding Scheme organized by the Innovation and Technology Commission, a member of the Hong Kong Trade Development Council Belt and Road & Greater Bay Area Committee, the chairman of the Hong Kong Credit Insurance Corporation Advisory Board and the chairman of the Jewellery, Watch and Clock Training Board of Vocational Training Council.

Dr. Ng has entered into a letter of appointment with the Company. Dr. Ng is entitled to a director's fee of HK\$250,000 per annum, which has been determined by the Board upon recommendation of the Remuneration Committee with reference to his experience and duties with the Company and prevailing market conditions. His specific term of office is for one year but he will hold office until the next forthcoming annual general meeting of the Company at which he will be eligible for re-election. Thereafter, he will subject to retirement by rotation and re-election pursuant to the articles of association of the Company.

As at the date of this announcement, Dr. Ng (i) did not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company; (ii) did not have any interest in the Shares within the meaning of Part XV of the SFO; (iii) did not hold any other directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iv) did not hold other positions with the Company or any of its subsidiaries.

There is no other information which is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules nor are there other matters that need to be brought to the attention of the shareholders of the Company relating to the appointment of Dr. Ng.

The Board would like to express its warmest welcome to Dr. Ng for his new role in the Company and extend its sincere gratitude to Dr. Chung for his valuable contributions to the Company during his tenure of office.

By Order of the Board  
**Fujikon Industrial Holdings Limited**  
**Yeung Chi Hung, Johnny**  
*Chairman & Chief Executive Officer*

Hong Kong, 22 June 2021

*As at the date of this announcement, the Board comprises six executive Directors, namely, Mr. Yeung Chi Hung, Johnny, Mr. Yuen Yee Sai, Simon, Mr. Chow Man Yan, Michael, Mr. Yuen Chi King, Wyman, Mr. Yeung Siu Chung, Ben and Ms. Chow Lai Fung; and three independent non-executive Directors, namely, Dr. Chung Chi Ping, Roy, Mr. Che Wai Hang, Allen and Mr. Lee Yiu Pun.*

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