Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

KINGKEY FINANCIAL INTERNATIONAL (HOLDINGS) LIMITED
京基金融國際(控股)有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 01468)

DECREASE IN NET LOSS

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Law of Hong Kong).

The Board of directors (the "**Board**") of Kingkey Financial International (Holdings) Limited (the "**Company**", together with its subsidiaries, the "**Group**") wishes to inform the shareholders of the Company and potential investors that, based on the preliminary assessment of the latest unaudited financial information, the Group expects the net loss for the year ended 31 March 2021 (the "**Current Year**") to be substantially reduced compared with that of the year ended 31 March 2020 (the "**Previous Year**"). It is expected that the Group will record a consolidated net loss of approximately HK$8.4 million for the Current Year as compared to a consolidated net loss of approximately HK$70.9 million for the Previous Year.

The decrease in net loss for the Current Year was primarily due to (i) the resumption of sales (by auctions) of the fur business in the Current Year; (ii) the increase in the Group's revenue in the other financial services business in the Current Year; and (iii) the absence of the provision for impairment losses on receivables of HK$11.9 million for the securities business and the impairment of inventories, property, plant and equipment of approximately HK$12.7 million for the fur business recognized in the Previous Year.

As the Company is in the process of finalising the annual results of the Group for the Current Year, the information contained in this announcement is only based on the preliminary assessment by the Company with reference to the information currently available and the unaudited consolidated management accounts of the Group, which have neither been confirmed nor audited by the Company's auditor, and is therefore subject to necessary adjustments. Detailed annual results of the Group for the Current Year are scheduled to be announced on 29 June 2021.

Potential investors and shareholders of the Company should exercise caution when dealing in shares of the Company.

By order of the Board
Kingkey Financial International (Holdings) Limited
Wong Chun Chau
Chairman

Hong Kong, 22 June 2021

As at the date of this announcement, the Directors are as follows:

Executive Directors:
Mr. Chen Jiajun
Mr. Wong Chun Chau *(Chairman)*
Ms. Kwok Yin Ning

Independent Non-executive Directors:
Ms. Mak Yun Chu
Mr. Leung Siu Kee
Mr. Hung Wai Che