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## **CHINA GAS HOLDINGS LIMITED**

**中國燃氣控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 384)**

### **VOLUNTARY ANNOUNCEMENT**

#### **ENTERING INTO COOPERATION AGREEMENT AND ESTABLISHING A JOINT VENTURE WITH THE PEOPLE'S GOVERNMENT OF PUNING CITY**

This is a voluntary announcement made by China Gas Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”).

The board of directors (the “**Board**”) of the Company is pleased to announce that, on 22 June 2021, the Company and the People’s Government of Puning City have entered into a cooperation agreement (the “**Cooperation Agreement**”).

Based on the principle of “openness and fairness, complementary advantages, mutual benefit for win-win situation, market liberalization, and long-term steady cooperation”, both parties will further promote infrastructure facilities construction and rural revitalization in Puning, and optimize and adjust the energy structure, through close cooperation and leveraging the competitive edges of each party.

Pursuant to the Cooperation Agreement, the Company and the People’s Government of Puning City have agreed to cooperate in the following aspects:

#### **1. ESTABLISHING A JOINT VENTURE**

An entity under the People’s Government of Puning City and the Group entered into an agreement to establish a joint venture as to 30% owned by the People’s Government of Puning City and 70% owned by the Group to jointly develop and build energy industrial projects in Puning.

## **2. CITY AND TOWNSHIP GAS SUPPLY PROJECT**

The People's Government of Puning City will support the Group to proceed clean energy supply businesses such as city and township natural gas projects and rural Smart MicroGrid (smart gas).

## **3. INTEGRATED ENERGY UTILIZATION AND CONSTRUCTION PROJECT**

From the perspective of promoting energy market development and industrial upgrade with the existing "cold-heat-electricity" cogeneration technology, gas boiler central heating and other new energy technologies, the Group will support the integrated energy utilization planning and preparation for Puning, offer various solutions for different energy needs of industrial parks and large-scale commercial complexes in Puning, and construct regional centralized multi-energy supply, to improve integrated energy efficiency.

## **4. COOPERATION IN THE CONSTRUCTION OF CHARGING FACILITIES FOR ELECTRIC VEHICLES AND ELECTRIC BICYCLES**

The People's Government of Puning City regards the Group as an important partner for the construction of charging facilities for electric vehicles and electric bicycles. It will support the Group to proceed with the construction of charging facilities for electric vehicles and electric bicycles in Puning. It is planned to construct 20,000 electric bicycles charging ports and the vehicle charging piles will be centrally planned and launched in different stages to meet the demand arising from urban development.

## **5. SMART CITY AND E-COMMERCE PLATFORM POVERTY ALLEVIATION PROJECT**

The People's Government of Puning City will support the Group's "Zhongran Smart Living" APP platform to use the grid-based platform and big data of the People's Government of Puning City. Puning's specialty products will be promoted to all over the country through the "Zhongran Smart Living" e-commerce platform.

## **REASONS AND BENEFITS FOR ENTERING INTO THE COOPERATION AGREEMENT**

Puning is located in the Guangdong Province, with a registered population of more than 2.5 million, making it the most populous county-level city in China. Puning is the largest base for garment, the largest distribution centre for Chinese medicinal materials, and one of the top 100 counties and cities in terms of national GDP in China. The Group believes that entering into the Cooperation Agreement will complement each party in terms of advantages and resources. The People's Government of Puning City undertakes to offer favorable conditions for the Group's project investment and construction in Puning by way of coordinating the related parties and providing preferential policies to promote the extensive use of natural gas in Puning City, China, which will help maximize the corporate and social benefits and create greater value for our shareholders.

Shareholders and potential investors are advised to exercise caution in dealing in the shares of the Company.

By order of the Board  
**China Gas Holdings Limited**  
**LIU Ming Hui**

*Chairman, Managing Director and President*

Hong Kong, 22 June 2021

*As at the date of this announcement, Mr. LIU Ming Hui, Mr. HUANG Yong, Mr. ZHU Weiwei, Ms. LI Ching and Ms. LIU Chang are the executive directors of the Company; Mr. LIU Mingxing, Mr. JIANG Xinhao and Mr. Mahesh Vishwanathan IYER are the non-executive directors of the Company; and Mr. ZHAO Yuhua, Dr. MAO Erwan, Ms. CHEN Yanyan and Mr. ZHANG Ling are the independent non-executive directors of the Company.*

\* *For identification purpose only*