

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **G-VISION INTERNATIONAL (HOLDINGS) LIMITED**

**環科國際集團有限公司\***

*(Incorporated in Bermuda with limited liability)*

(Stock code: 657)

### **RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE OF COMPOSITION OF AUDIT COMMITTEE AND REMUNERATION COMMITTEE**

The Board of the Company announces that, with effect from 23 June 2021:

1. Mr. Leung resigned as an independent non-executive director of the Company and ceased to be the chairman and a member of the audit committee and a member of the remuneration committee of the Company.
2. Mr. Yuen was appointed as an independent non-executive director of the Company and a member of the audit committee and the remuneration committee of the Company.
3. Mr. Hung Chi Yuen, Andrew was appointed as the chairman of the audit committee of the Company.

This announcement is made by the Company in compliance with the disclosure requirements under rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

#### **RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board of directors (the "**Board**") of G-Vision International (Holdings) Limited (the "**Company**") announces that Mr. Leung Tai Chiu ("**Mr. Leung**") tendered his resignation as an independent non-executive director of the Company with effect from 23 June 2021 so that he can devote more time to his other commitments.

Mr. Leung confirmed that he has no disagreement with the Board of the Company and there is no matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board of the Company would like to express its sincere gratitude to Mr. Leung for his valuable contribution to the Company during his tenure of office.

## **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board of the Company is pleased to announce that Mr. Yuen Shiu Cheong, Johnny (“**Mr. Yuen**”) was appointed as an independent non-executive director of the Company with effect from 23 June 2021.

**Mr. YUEN**, aged 48, began his career in KPMG and has over 25 years of experiences in financial management, accounting, auditing and administration. He held various senior positions in other listed companies in Hong Kong before joining IRC Limited (stock code: 1029) which is listed on the main board of The Stock Exchange of Hong Kong Limited. Mr. Yuen is currently the Company Secretary, the Acting Chief Financial Officer and Authorised Representative of IRC Limited. Mr. Yuen did not hold any directorship in other listed companies in the last 3 years.

Mr. Yuen holds a Master of Business Administration degree from the Manchester Business School of University of Manchester and is a fellow member of the Hong Kong Institute of Certified Public Accountants and the Association of Chartered Certified Accountants.

Pursuant to the appointment letter entered into between Mr. Yuen and the Company on 23 June 2021, Mr. Yuen will act as an independent non-executive director of the Company with effect from 23 June 2021 and shall be renewable every two years thereafter unless and until terminated by either party giving to the other not less than two months’ prior written notice. Mr. Yuen is also subject to retirement by rotation and re-election at the annual general meetings of the Company at least once every three years in accordance with the Bye-laws of the Company.

Mr. Yuen is entitled to an annual director’s fee of HK\$72,000 pursuant to the appointment letter. The director’s fee of Mr. Yuen, which was recommended by the remuneration committee of the Company and approved by the Board of the Company, was determined with reference to Mr. Yuen’s duties and responsibilities within the Company, the Company’s performance, as well as remuneration benchmark in the industry and the prevailing market conditions.

Mr. Yuen does not have any other relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company as defined in the Listing Rules or holds any other position in the Company or any of its subsidiaries.

As at the date of this announcement, Mr. Yuen does not have any interest in any share of the Company which is required to be disclosed under Part XV of the Securities and Futures Ordinance.

Mr. Yuen confirmed that he meets the independence criteria as set out in rule 3.13 of the Listing Rules.

Save as disclosed above, there is no other information which is required to be disclosed pursuant to rule 13.51(2)(h) to 15.51(2)(v) of the Listing Rules and there is no other matter in respect of the appointment of Mr. Yuen that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its warm welcome to Mr. Yuen to the Board of the Company.

## **CHANGE OF COMPOSITION OF AUDIT COMMITTEE AND REMUNERATION COMMITTEE**

The Board of the Company announces that:

- (1) Upon the resignation of Mr. Leung as an independent non-executive director, he ceased to be the chairman and a member of the audit committee and a member of the remuneration committee of the Company with effect from 23 June 2021.
- (2) Mr. Yuen was appointed as a member of the audit committee and the remuneration committee of the Company with effect from 23 June 2021.
- (3) Mr. Hung Chi Yuen, Andrew was appointed as the chairman of the audit committee of the Company.

By order of the Board  
**Cheng Hop Fai**  
*Chairman*

Hong Kong, 23 June 2021

*As at the date of this announcement, the Board of the Company comprises Mr. Cheng Hop Fai (Chairman and Managing Director), Ms. Cheng Pak Ming, Judy, Ms. Cheng Pak Man, Anita, and Ms. Cheng Pak Lai, Lily as executive directors, and Mr. Law Toe Ming, Mr. Hung Chi Yuen, Andrew and Mr. Yuen Shiu Cheong, Johnny as independent non-executive directors.*

*\* for identification purpose only*