

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**JIANGNAN GROUP LIMITED**

江南集團有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1366)**

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR  
AND CHANGE IN COMPOSITION OF BOARD COMMITTEES**

The Board announces that with effect from 24 June 2021, Mr. Fok Ming Fuk has been appointed as (i) an independent non-executive Director; and (ii) the chairman of the audit committee of the Board and a member of each of the nomination committee and the remuneration committee of the Board.

The board (“**Board**”) of directors (“**Directors**” and each a “**Director**”) of Jiangnan Group Limited (“**Company**”, together with its subsidiaries, the “**Group**”) announces that with effect from 24 June 2021, Mr. Fok Ming Fuk (“**Mr. Fok**”) has been appointed as (i) an independent non-executive Director; and (ii) the chairman of the audit committee of the Board and a member of each of the nomination committee and the remuneration committee of the Board.

The biographical details of Mr. Fok are set out below:

Mr. Fok, aged 59, has over 30 years of experience in the areas of auditing, corporate finance, investment and financial management for both listed and private companies in Hong Kong and overseas. He has been a part-time visiting lecturer for the Integrated Graduate Development Scheme Master programme jointly offered by the University of Warwick, United Kingdom and The Hong Kong Polytechnic University since 2004. Mr. Fok was the chief financial officer and company secretary of Chinasoft International Limited (“**Chinasoft**”, stock code: 354), a company the shares of which are listed on the Main Board of The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”), for the periods from May 2004 to April 2013 and from May 2004 to August 2013, respectively. Before his tenure with Chinasoft, Mr. Fok had served in various senior finance positions in companies in the acoustics, aerospace and property sectors in Hong Kong. Mr. Fok is a fellow member of each of the Hong Kong Institute of Certified Public Accountants, the Association of Chartered Certified Accountants and the Institute of Chartered Accountants in England and Wales. He obtained his Professional Diploma in Accountancy from The Hong Kong Polytechnic (currently The Hong Kong Polytechnic University) in November 1984 and his master’s degree in business administration from the Brunel University in May 1994.

As at the date of this announcement, Mr. Fok (i) is not interested in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (ii) does not hold any directorships in any other listed companies in the last three years; and (iii) does not have any relationships with any Directors, senior management, substantial shareholders (having the meaning ascribed to it in the Rules Governing the Listing of Securities on the Stock Exchange (“**Listing Rules**”)) or controlling shareholders (having the meaning ascribed to it in the Listing Rules) of the Company.

Save as disclosed above, as at the date of this announcement, Mr. Fok does not have any other major appointments and professional qualifications and does not hold any other positions with the Company or any other members of the Group.

Pursuant to the letter of appointment made between Mr. Fok and the Company, Mr. Fok has been appointed as an independent non-executive Director for a term of three years with effect from 24 June 2021, unless terminated by no less than one month’s notice in writing served by either party. Mr. Fok will be subject to retirement by rotation and re-election and other related provisions as stipulated in the articles of association of the Company and the Listing Rules. Pursuant to his letter of appointment, Mr. Fok will be entitled to an annual director’s fee of HK\$150,000, which was determined with reference to his background, experience, duties and responsibilities with the Group and the prevailing market conditions.

Save as disclosed above, there is no further information required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there are no other matters relating to the appointment of Mr. Fok that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its warmest welcome to Mr. Fok for joining the Board.

Following the appointment of Mr. Fok, the Company has complied with the requirements under Rules 3.10(1), 3.10(2) and 3.21 of the Listing Rules.

On behalf of the Board  
**Jiangnan Group Limited**  
**Chu Hui**  
*Chairman and Chief executive officer*

24 June 2021

*As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Chu Hui, Ms. Xia Yafang and Mr. Jiang Yongwei; and three independent non-executive Directors, namely Mr. He Zhisong, Mr. Yang Rongkai and Mr. Fok Ming Fuk.*