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GOLDEN EAGLE RETAIL GROUP LIMITED

金鷹商貿集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code : 3308)

RESIGNATION OF EXECUTIVE DIRECTOR

The board of directors (the “**Directors**”) (the “**Board**”) of Golden Eagle Retail Group Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) announces that Ms. Wang Janice S. Y. (“**Ms. Wang**”) has resigned as an executive Director of the Company with effect from 25 June 2021.

Following Ms. Wang’s appointment as the vice chairwoman of 南京金鷹國際集團有限公司 (Nanjing Golden Eagle International Group Co., Ltd.), a fellow subsidiary of the Company which is principally engaged in the businesses of property development, property investment and investment holding, on 25 June 2021, Ms. Wang tendered her resignation as an executive Director of the Company with effect from the same date. However, Ms. Wang will remain as a member of the Company’s Chairman Office and will continue assisting in the Group’s brand building and strategic diversifications and developments.

Ms. Wang has confirmed that she has no disagreement with the Board and there is nothing in relation to her resignation that needs to be brought to the attention of the holders of securities of the Company and The Stock Exchange of Hong Kong Limited.

The Company would like to express its gratitude towards Ms. Wang for her valuable contribution to the Board during her tenure of office as an executive Director and looks forward to continue to work with her.

By order of the Board
Golden Eagle Retail Group Limited
Wang Hung, Roger
Chairman

Hong Kong, 25 June 2021

As at the date of this announcement, the Board comprises one executive Director, namely Mr. Wang Hung, Roger and three independent non-executive Directors, namely Mr. Wong Chi Keung, Mr. Lay Danny J and Mr. Lo Ching Yan.