

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



PETRO-KING OILFIELD SERVICES LIMITED

百勤油田服務有限公司

(Incorporated in the British Virgin Islands with limited liability)

(Stock Code: 2178)

**SUPPLEMENTAL ANNOUNCEMENT
PROFIT WARNING**

This announcement is made by Petro-king Oilfield Services Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 22 June 2021 (the “**Announcement**”) in relation to the financial results of the Group for the six months ending 30 June 2021. Terms used herein shall have the same meanings as defined in the Announcement unless otherwise stated.

ADDITIONAL INFORMATION ON THE FINANCIAL RESULTS

The Company wishes to supplement that, based on the preliminary assessment of the Group’s unaudited consolidated management accounts for the five months ended 31 May 2021, the confirmed orders for the month ending 30 June 2021 and other information currently available to the Board, the Group expects to record a loss attributable to owners of the Company of approximately HK\$40 million to HK\$60 million for the six months ending 30 June 2021, as compared with the loss attributable to owners of the Company of approximately HK\$13.8 million for the corresponding period in 2020.

As the Transactions were only completed on 23 June 2021, the Group is in the process of assessing the financial impact of the Transactions on the financial results of the Group for the six months ending 30 June 2021. Accordingly, the above preliminary assessment of the Group's expected loss for the six months ending 30 June 2021 has not taken into account the financial impact of the Transactions.

The information contained in this announcement is only based on a preliminary assessment by the Board based on information currently available to it, including the unaudited consolidated management accounts of the Group for the five months ended 31 May 2021, which have not yet been confirmed or reviewed by the Company's auditors or the audit committee of the Company. The Company is still in the process of preparing and finalising the interim results of the Group for the six months ending 30 June 2021 and the same may be subject to adjustments following further review by the Board and the audit committee of the Company.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Petro-king Oilfield Services Limited
Wang Jinlong
Chairman

Hong Kong, 25 June 2021

As at the date of this announcement, the executive Directors are Mr. Wang Jinlong, Mr. Zhao Jindong and Mr. Huang Yu; the non-executive Director is Mr. Wong Shiu Kee; and the independent non-executive Directors are Mr. Leung Lin Cheong, Mr. Tong Hin Wor and Mr. Xin Junhe.