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CHINA GREENFRESH GROUP CO., LTD.

中國綠寶集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6183)

**(1) RESIGNATION OF CHAIRMAN AND EXECUTIVE DIRECTOR;
(2) RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR;
AND
(3) CHANGE IN COMPOSITION OF THE BOARD COMMITTEE**

Resignation of Chairman and Executive Director

The board (the “**Board**”) of directors (“**Directors**”) of CHINA GREENFRESH GROUP., LTD. (the “**Company**”) announces that Mr. Shuzhongwen (“**Mr. Shu**”) has resigned as the chairman of the Board and executive Director on 25 June 2021 due to the reason that he intends to concentrate on his own business engagement. The resignation takes effect from 25 June 2021.

The Company and the Board sincerely thank Mr. Shu for his remarkable contributions during his tenure.

Mr. Shu has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation as executive Director which needs to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and shareholders of the Company.

Resignation of independent non-executive director

The board of Directors hereby announces that Ms. Shang Wenna (“**Shang**”) has tendered her resignation as an independent non-executive director due to her personal work arrangement, and she ceases to serve as the chairman of the audit committee of the Company (“**Audit Committee**”) and a member of the remuneration committee of the Company (“**Remuneration Committee**”) with effect from 25 June 2021.

Ms. Shang has confirmed that she has no disagreement with the Board and there is no matter relating to her resignation as an independent non-executive Director which needs to be brought to the attention of the Stock Exchange and shareholders of the Company.

The Company and the Board sincerely thank Ms. Shang for her remarkable contributions during her tenure.

The board of Directors hereby announces that Ms. Feng Lixuan (“**Feng**”) has tendered her resignation as an independent non-executive director due to her other personal commitments which require more of her time and dedication, and she ceases to serve as the chairman of the nomination committee of the Company (“**Nomination Committee**”) and a member of the Audit Committee with effect from 25 June 2021.

Ms. Feng has confirmed that she has no disagreement with the Board and there is no matter relating to her resignation as an independent non-executive Director which needs to be brought to the attention of the Stock Exchange and shareholders of the Company.

The Company and the Board sincerely thank Ms. Feng for her remarkable contributions during her tenure.

Upon resignation of Ms. Shang and Ms. Feng as independent non-executive Directors, (i) the representation of independent non-executive Directors among the Board will fall below the minimum proportion required under Rule 3.10A of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”). (ii) the Board does not have at least three independent non-executive directors as required by Rule 3.10(1) of the Listing Rules; (iii) the Audit Committee does not comprise at least three members, at least one of them is an independent non-executive director with appropriate professional qualifications or accounting or related financial management expertise as required by Rule 3.21 of the Listing Rules; (iv) the Remuneration Committee shall comprise a majority of independent non-executive directors as required by Rule 3.25 of the Listing Rules; and (v) the Nomination Committee must comprise a majority of independent non-executive directors.

In order to ensure compliance with the Listing Rules, the Company will use its best endeavours to identify appropriate candidate(s) to fill the casual vacancy on the Board for the position of independent non-executive Director(s) as soon as practicable. Further announcement(s) will be made by the Company as and when appropriate.

Change in Composition of the Board Committee

The Board hereby announces the changes in composition of the Board committee as follows:

As of the date of this announcement, the Board committees of the Company are composed as follows: members of the Audit Committee is Mr. Zheng Lianjian; the members of the Nomination Committee are Mr. Zheng Qingtu and Mr. Zheng Lianjian; and the members of the Remuneration Committee are Mr. Zheng Lianjian (Chairman) and Mr. Zheng Qingtu.

By Order of the Board
CHINA GREENFRESH GROUP CO., LTD.
Zheng Qingtu
Executive Director

Hong Kong, 25 June 2021

As at the date of this announcement, the Board comprises Mr. Zheng Qingtu as executive Director; and Mr. Zheng Lianjian as independent non-executive Director.

* *For identification purposes only*