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## Macau Legend Development Limited 澳門勵駿創建有限公司\*

(Incorporated in the Cayman Islands with limited liability) (Stock Code: 1680)

## UPDATE ON DISCLOSEABLE TRANSACTION: ACQUISITION OF HOWING ENTERPRISES CO., LTD

Reference is made to the announcement (the "**Announcement**") of Macau Legend Development Limited (the "**Company**") dated 28 December 2018 in relation to, among other things, the acquisition (the "**Acquisition**") of the entire issued share capital of Howing Enterprises Co. Ltd. ("**Howing**"), which, as contemplated under the Sale and Purchase Deed, shall receive approximately 1,200 hectares of land located in Siem Reap Province, Cambodia (the "**Land**"), by the Company or its nominee from Mr. Wang Jiemin (alias Wang Kitman) (the "**Seller**"). References are also made to the announcements of the Company dated 26 December 2019 and 26 June 2020 in relation to the extension of the Long Stop Date.

Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Announcement.

## UPDATE ON THE STATUS OF THE LAND TRANSFER AND REGISTRATION

Pursuant to the Sale and Purchase Deed (as amended by two supplemental deeds dated 26 December 2019 and 26 June 2020, respectively), the transfer of the Land to Howing and the registration of the ownership of the Land in the name of Howing shall be completed on or before the Long Stop Date (i.e. 26 June 2021).

As the transfer of the Land to Howing and the registration of the ownership of the Land in the name of Howing had not been fully completed on or before the Long Stop Date, the Company is now negotiating with the Seller for amicable solutions and will publish further announcement(s) to inform the Shareholders as and when appropriate.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board **Macau Legend Development Limited Chan Weng Lin**  *Co-chairman, executive Director and chief executive officer* 

Hong Kong, 26 June 2021

As at the date of this announcement, the executive Directors are Mr Chan Weng Lin, Mr Tsang Ka Hung, Ms Chan Mei Yi, Melinda, and Mr Li Chu Kwan; the non-executive Directors are Mr Chow Kam Fai, David and Ms Ho Chiulin, Laurinda; and the independent non-executive Directors are Madam Tam Wai Chu, Maria, Mr Wang Hongxin (alias Wang, Charles Hongxin) and Mr Lau Ngai Kee, Ricky.

\* for identification purpose only