

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



THE WHARF (HOLDINGS) LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 4)

Appointment of Director

The Wharf (Holdings) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce the appointment of Mr. Kevin Chung Ying HUI (“**Mr. Hui**”) as a Director of the Company effective from 1 July 2021.

Mr. Hui, *FCCA, CPA, FCG, FCS*, aged 64, an accountant by profession since 1986, is presently a fellow of the Association of Chartered Certified Accountants, an associate of the Hong Kong Institute of Certified Public Accountants and the vice president and a council member of The Taxation Institute of Hong Kong. He is also a fellow member of both The Chartered Governance Institute and The Hong Kong Institute of Chartered Secretaries. In addition, he is a member of the Project *WeCan* Committee.

He joined Wheelock and Company Limited (“**Wheelock**”, holding company of the Company and listed in Hong Kong until July 2020) in 1986 and has worked for Wheelock group and subsequently for the Group, gaining extensive experience in financial management and reporting control, auditing, taxation and corporate governance. He is the group financial controller of the Group. He has been a director of fellow associated company Wharf Real Estate Investment Company Limited (“**Wharf REIC**”) since January 2020 until his resignation to be effective from 1 July 2021. He is also a director of the Group’s subsidiary companies Wharf Limited and Modern Terminals Limited. Mr. Hui has been the Company Secretary of the Company since July 2013 and he is also the company secretary of Wharf REIC. He was formerly a director of Harbour Centre Development Limited from 2015 to 2020.

Mr. Hui will receive from the Company a Director’s fee at such rate approved by shareholders of the Company from time to time, currently being HK\$250,000 per annum, which is in line with that payable to other Directors (other than the Chairman), including Independent Non-executive Directors (“**INEDs**”), of the Company. Under the existing service contract between the Group and Mr. Hui, the amount payable by the Group for Mr. Hui’s service, inclusive of basic salary and various allowances etc., is approximately HK\$2.43 million per annum. In addition, an annual discretionary bonus is normally payable to Mr. Hui with the amount of such bonus to be fixed unilaterally by the Group each year. The amount of the total emolument

payable to Mr. Hui is determined by reference to the range of remuneration package normally granted by employers in Hong Kong to a senior executive of comparable calibre and job responsibilities.

Save as disclosed above, Mr. Hui does not presently and did not in the past three years hold any directorship in any other listed public company; he does not have any relationship with any Directors, senior management or any substantial or controlling shareholders of the Company; and he does not have any interest in the securities of the Company, within the meaning of Part XV of the Securities and Futures Ordinance.

To the best knowledge of the Directors of the Company, in relation to the appointment of Mr. Hui, there is no information which is discloseable nor has he ever been involved in any of the matters required to be disclosed pursuant to any of the requirements of the provisions under paragraphs 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, and there is no other matter requiring to be brought to the attention of the shareholders of the Company. In accordance with the provisions of the Company's articles of association, Mr. Hui will hold office until he retires from the board of Directors of the Company (the "**Board**") at the Annual General Meeting of the Company to be held in or about May 2022.

For **THE WHARF (HOLDINGS) LIMITED**

Stephen T. H. Ng

Chairman and Managing Director

Hong Kong, 28 June 2021

As at the date of this announcement, the Board comprises Mr. Stephen T. H. Ng, Mr. Andrew O. K. Chow, Mr. Paul Y. C. Tsui, Mr. Kevin K. P. Chan and Ms. Y. T. Leng, together with seven INEDs, namely, Professor Edward K. Y. Chen, Mr. Vincent K. Fang, Mr. Hans Michael Jebsen, Ms. Elizabeth Law, Mr. Richard Y. S. Tang, Ms. Nancy S. L. Tse and Mr. David Muir Turnbull.