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FDG Kinetic Limited

五龍動力有限公司

(Receivers and Managers Appointed)

(Incorporated in Bermuda with limited liability)

(Stock Code: 378)

INSIDE INFORMATION - FURTHER UPDATE ON WINDING UP PETITION AGAINST FDG KINETIC LIMITED

This announcement is made under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”).

References are made to the joint announcements of FDG Electric Vehicles Limited (Provisional Liquidators Appointed) and FDG Kinetic Limited (Receivers and Managers Appointed) (the “**Company**”) dated 15 May 2020, 5 August 2020 and 10 August 2020 and the announcements of the Company dated 19 May 2020, 19 October 2020, 22 December 2020, 25 January 2021, 4 June 2021, 11 June 2021, 16 June 2021, 17 June 2021, 18 June 2021 and 21 June 2021 (the “**Announcements**”). Terms defined in the Announcements shall have the same meaning herein unless otherwise defined or the context otherwise requires.

As disclosed in the announcement of the Company dated 21 June 2021, the hearing of the Petition has been adjourned to Monday, 28 June 2021. As the Black Rainstorm Warning Signal was still in force at 11 a.m. on 28 June 2021, all hearings of the Court have been adjourned and the hearing of the Petition has been adjourned to Tuesday, 29 June 2021. Further announcement will be made by the Company pending the hearing of the Petition.

WARNING: In the event that the Petition is not withdrawn by the Petitioner, or an adjournment of the hearing is not granted by the Court on or before Tuesday, 29 June 2021, a winding-up order may be made against the Company and the trading in the shares of the Company on the Stock Exchange will be suspended. Shareholders and potential investors of the Company should exercise caution when they deal or contemplate dealing in the shares of the Company or other securities of the Company.

On behalf of the Board

FDG Kinetic Limited

(Receivers and Managers Appointed)

Jaime Che

Chief Executive Officer

Hong Kong, 28 June 2021

As at the date of this announcement, the board of directors of the Company comprises Mr. Jaime Che (Chief Executive Officer) and Mr. Wong Siu Hung Patrick (executive function suspended) as executive directors; and Dr. Chang Sun Bun Benson, Mr. Hung Chi Yuen Andrew and Mr. Lo Kon Ki as independent nonexecutive directors (and with the Company reserving its rights and position as stated in the announcement on 30 April 2021).

Website: <http://www.fdgkinetic.com>