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中國中車股份有限公司
CRRC CORPORATION LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1766)

OVERSEAS REGULATORY ANNOUNCEMENT
ANNOUNCEMENT IN RELATION TO SIGNING CONTRACTS

This overseas regulatory announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

CRRC Corporation Limited (the “**Company**”) has entered into certain contracts for the period from March 2021 to June 2021 with an aggregate value of approximately RMB43.55 billion. Details of such contracts are set out below:

1. Certain subsidiaries of the Company engaged in the MUs business have entered into contracts with relevant railway administration companies of China State Railway Group Co., Ltd. (中國國家鐵路集團有限公司) in relation to the advanced refurbishment of MUs with an aggregate value of approximately RMB16.75 billion.
2. The consortium consisting of CRRC Nanjing Puzhen Rolling Stock Co., Ltd. (中車南京浦鎮車輛有限公司), a wholly-owned subsidiary of the Company, and China Railway Electrification Engineering Group Co., Ltd. (中鐵電氣化局集團有限公司) has entered into a contract with Wuhu Yunda Rail Transit Construction and Operation Co., Ltd. (蕪湖市運達軌道交通建設運營有限公司) in relation to the maintenance of metro cars with a value of approximately RMB6.26 billion.
3. Certain subsidiaries of the Company engaged in the MUs business have entered into contracts with relevant railway administration companies of China State Railway Group Co., Ltd. (中國國家鐵路集團有限公司) respectively in relation to the sales of MUs with an aggregate value of approximately RMB3.84 billion.

4. Certain subsidiaries of the Company engaged in the passenger carriage business have entered into contracts with relevant railway administration companies of China State Railway Group Co., Ltd. (中國國家鐵路集團有限公司) respectively in relation to the overhaul of passenger carriages with an aggregate value of approximately RMB3.64 billion.
5. CRRC Nanjing Puzhen Rail Transport Co., Ltd. (南京中車浦鎮城軌車輛有限責任公司), a non-wholly-owned subsidiary of the Company, has entered into contracts with Shaoxing Rail Transit Group Co., Ltd. (紹興市軌道交通集團有限公司) and Shenzhen Line 12 Rail Transit Co., Ltd. (深圳市十二號線軌道交通有限公司), respectively, in relation to the sales of metro cars with an aggregate value of approximately RMB3.21 billion.
6. Certain subsidiaries of the Company engaged in the locomotives business have entered into contracts with relevant railway administrations of China Railway Corporation (中國鐵路總公司) respectively in relation to the overhaul of locomotives with an aggregate value of approximately RMB3 billion.
7. CRRC Xi'an Yongdian Jieli Wind Energy Co., Ltd. (西安中車永電捷力風能有限公司), a wholly-owned subsidiary of the Company, has entered into contracts with Xinjiang Goldwind Science & Technology Co., Ltd. (新疆金風科技股份有限公司) in relation to the sales of wind turbine generators with an aggregate value of approximately RMB2.02 billion.
8. CRRC Zhuzhou Locomotive Co., Ltd. (中車株洲電力機車有限公司), a wholly-owned subsidiary of the Company, has entered into a contract with Huangshi Railway Construction Investment Co., Ltd. (黃石市鐵路建設投資有限公司) in relation to the sales of tramcars with a value of approximately RMB0.62 billion; has entered into a contract with Hunan Changzhutan Rail Transit West Circle Line Construction Co., Ltd. (湖南長株潭軌道交通西環線建設有限責任公司) in relation to the sales of metro cars with a value of approximately RMB0.52 billion; and has entered into contracts with China State Railway Group Co., Ltd. (中國國家鐵路集團有限公司), the construction headquarter of Dunhuang-Golmud Railway of China Railway Qinghai-Tibet Group Co., Ltd. (中國鐵路青藏集團有限公司敦格鐵路建設指揮部), Tibet Railway Construction Co., Ltd. (西藏鐵路建設有限公司) and Daqin Railway Co., Ltd. (大秦鐵路股份有限公司) respectively in relation to the sales of locomotives with an aggregate value of approximately RMB2.37 billion.

9. CRRC Changchun Railway Vehicles Co., Ltd. (中車長春軌道客車股份有限公司), a non-wholly-owned subsidiary of the Company, has entered into contracts with Tianjin Metro Group Co., Ltd. (天津市地下鐵道集團有限公司) in relation to the sales of metro cars with an aggregate value of approximately RMB0.7 billion.
10. CRRC Tangshan Co., Ltd. (中車唐山機車車輛有限公司), a wholly-owned subsidiary of the Company, has entered into a contract with the management department of China Railway Bangladesh Padma Bridge Railway Connecting Line Project (中國中鐵孟加拉帕德瑪大橋鐵路連接線項目經理部) in relation to the sales of passenger carriages with a value of approximately RMB0.53 billion.
11. CRRC Qingdao Sifang Co., Ltd. (中車青島四方機車車輛股份有限公司), a non-wholly-owned subsidiary of the Company, has entered into contracts with Etihad Rail Company PJSC in relation to the sales and maintenance of MUs with an aggregate value of approximately RMB3.05 billion, with basic orders of approximately RMB90 million, and optional orders of approximately RMB2.96 billion (optional orders will take effect after receiving the written notice from the owners).

The total value of the aforementioned contracts accounts for approximately 19.1% of the operating revenue of the Company in 2020 under the PRC accounting standards.

By order of the Board
CRRC Corporation Limited
Sun Yongcai
Chairman

Beijing, the PRC
28 June 2021

As at the date of this announcement, the executive directors of the Company are Mr. Sun Yongcai and Mr. Lou Qiliang; and the independent non-executive directors are Mr. Li Guo'an, Mr. Sun Patrick, Mr. Shi Jianzhong and Mr. Zhu Yuanchao.