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LIFESTYLE CHINA GROUP LIMITED

利福中國集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2136)

SUPPLEMENTAL ANNOUNCEMENT CONTINUING CONNECTED TRANSACTION ENTRUSTED LOAN AGREEMENT

Reference is made to the announcements (the “Original Announcement” and “Revised Announcement”) of Lifestyle China Group Limited (the “Company”) both dated 24 June 2021 in relation to, among others, the Entrusted Loan Agreement. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Revised Announcement.

The Company would like to supplement that the purpose of the Revised Announcement was to avoid any misunderstanding or ambiguity in respect of abbreviations of certain company names used under the “DEFINITIONS” section whereas the substance of the continuing connected transaction as stipulated in the Original Announcement remains unchanged. The Revised Announcement replaces and supersedes the Original Announcement and included the following changes in ***bold italic*** made to the Original Announcement:-

- “Joinbuy Group” 上海九百(集團)有限公司 (Shanghai Joinbuy Group Co., Ltd.*), a company established in the PRC ***and wholly owned by Shanghai Jingan District State-owned Assets Supervision and Administration Commission***, which holds 12% of the equity interest in Shanghai Joinbuy ***City Plaza*** and 5% of the equity interest in Shanghai Ongoing;
- “Joinbuy Co.” 上海九百股份有限公司 (Shanghai Joinbuy Co., Ltd.*), a company established in the PRC ***and listed on the Shanghai Stock Exchange (stock code: 600838)***, which holds 38% of the equity interest in Shanghai Joinbuy ***City Plaza*** and 30% of the equity interest in Shanghai Ongoing;
- “Shanghai Joinbuy ***City Plaza***” 上海九百城市廣場有限公司 (Shanghai Joinbuy City Plaza Co. Ltd.*), an sino-foreign equity joint venture enterprise established in the PRC with limited liability, of which the Group owns an effective equity stake of 50%;

**For identification purpose only.*

By order of the Board
Lifestyle China Group Limited
Poon Fuk Chuen
Company Secretary

Hong Kong, 28 June 2021

As at the date of this announcement, the Board comprises Mr. Lau Luen Hung, Thomas as executive director; Ms. Chan Chor Ling, Amy as non-executive director; and Ms. Cheung Mei Han, Mr. Cheung Yuet Man, Raymond and Mr. Lam Kwong Wai as independent non-executive directors.