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## **South Shore Holdings Limited**

**南岸集團有限公司**

*(Incorporated in Bermuda with limited liability)*

*(Stock code: 577)*

**(1) DELAY IN PUBLICATION OF FINAL RESULTS  
FOR THE YEAR ENDED 31 MARCH 2021  
(2) POSSIBLE DELAY IN DESPATCH OF ANNUAL REPORT  
(3) POSTPONEMENT OF BOARD MEETING  
AND  
(4) SUSPENSION OF TRADING OF SHARES**

This announcement is made by South Shore Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

### **DELAY IN PUBLICATION OF FINAL RESULTS AND POSSIBLE DELAY IN DESPATCH OF ANNUAL REPORT**

Pursuant to Rules 13.49(1) and 13.46(2)(a) of the Listing Rules, the Company is required to publish an announcement in respect of its preliminary results for the year ended 31 March 2021 (the “**Final Results**”) no later than 30 June 2021 and to send the annual report for the same period (the “**Annual Report**”) to the shareholders (the “**Shareholders**”) of the Company on or before 31 July 2021.

The board (the “**Board**”) of directors of the Company wishes to inform Shareholders that the Company will not be able to publish the Final Results by 30 June 2021 as required under the Listing Rules, as the Company required more time to provide information (including but not limited to impairment assessment on certain financial assets and obtaining certain audit confirmations from suppliers and sub-contractors) requested by the Company’s auditor (the “**Auditor**”). The Auditor also indicated that it would take time to conduct further audit work after receiving such requested information from the Group. Despatch of the Annual Report may also be delayed as a result. The Company will use its best endeavours to publish the Final Results and despatch the Annual Report as soon as possible. Based on the information currently available to the Company, the Board estimates that the Final Results will be released on or before 31 July 2021.

Rule 13.49(3) of the Listing Rules provides that where an issuer is unable to issue its preliminary results, it must announce its results based on financial results which have yet to be agreed with the auditor. After due and careful consideration, the Company has decided that it would not be appropriate for the Company to publish the unaudited consolidated management accounts of the Company for the year ended 31 March 2021 (the “**Management Accounts**”) at this stage given that the Final Results are pending finalization. The Company considers that the publication of the Management Accounts at this stage would be confusing to the Shareholders and the potential investors of the Company.

#### **POSTPONEMENT OF BOARD MEETING**

As a result of the above, the Board meeting originally scheduled on 29 June 2021 for the purpose of, among other things, approving the release of the Final Results, is postponed. The Company will make further announcement to inform the Shareholders of the date of the Board meeting approving the publication of the Final Results.

#### **SUSPENSION OF TRADING OF SHARES**

Pursuant to Rule 13.50 of the Listing Rules, the Stock Exchange will normally require suspension of trading in an issuer’s securities if an issuer fails to publish periodic financial information in accordance with the Listing Rules, and the suspension will normally remain in force until the issuer publishes an announcement containing the requisite financial information. Accordingly, trading in the shares of the Company on the Stock Exchange is currently expected to be suspended with effect from 9:00 a.m. on 2 July 2021 until the publication of the announcement in relation to the Final Results.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board of  
**South Shore Holdings Limited**  
**Peter Lee Coker Jr.**  
*Chairman (Executive Director)*

Hong Kong, 28 June 2021

As at the date of this announcement, the directors of the Company are:

*Executive Directors:*

Mr Peter Lee Coker Jr. (*Chairman*)  
Mr Chow Chi Wah, Vincent  
Ms Chow Mun Yee

*Independent Non-Executive Directors:*

Dr Lo Wing Yan, William, *JP*  
Mr Choi Wai Hong, Clifford  
Ms Lam Yan Fong, Flora  
Ms Liu Tsui Fong