

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

TRANSTECH OPTELECOM SCIENCE HOLDINGS LIMITED

高科橋光導科技股份有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9963)

RESIGNATION AND APPOINTMENT OF EXECUTIVE DIRECTORS AND CHANGE IN COMPOSITION OF THE REMUNERATION COMMITTEE

The Board announces that with effect from 1 July 2021:

- Mr. Yu has resigned as an executive Director and ceased to be a member of the Remuneration Committee;
- Mr. Xu has resigned as an executive Director;
- Ms. Sun has been appointed as an executive Director and a member of the Remuneration Committee; and
- Mr. Ren has been appointed as an executive Director.

RESIGNATION OF EXECUTIVE DIRECTORS

The board (the “**Board**”) of directors (the “**Director(s)**”) of Transtech Optelecom Science Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Yu Jiangping (俞江平) (“**Mr. Yu**”) has tendered his resignation as an executive Director and ceased to be a member of the remuneration committee of the Board (the “**Remuneration Committee**”), and Mr. Xu Muzhong (徐木忠) (“**Mr. Xu**”) has tendered his resignation as an executive Director, respectively, with effect from 1 July 2021 due to their other business commitments which require more of their attention and dedication (the “**Resignation**”).

Mr. Yu and Mr. Xu have confirmed that they have no disagreement with the Board and there is no other matter that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited and the shareholders of the Company in respect of the Resignation.

The Board would like to take this opportunity to thank Mr. Yu and Mr. Xu for their valuable contributions to the Company over the past years.

APPOINTMENT OF EXECUTIVE DIRECTORS

The Board announces that Ms. Sun Jing (孫菁) (“**Ms. Sun**”) and Mr. Ren Guodong (任國棟) (“**Mr. Ren**”) have been appointed as executive Directors with effect from 1 July 2021.

The biographies of Ms. Sun and Mr. Ren are set out as follows:

Ms. Sun, aged 32, obtained a bachelor’s degree in Japanese from Zhejiang University of Technology (浙江工業大學) in June 2011. Ms. Sun has over eight years of experience in business management and human resources management. Prior to joining the Group, Ms. Sun served as the secretary of the chairman, the human resources management committee, the secretary-general and the senior deputy general manager of human resources department of Futong Group Co., Ltd.* (富通集團有限公司) from December 2012 to June 2021. She also served as the deputy general manager of Hangzhou Futong Hotel Management Co., Ltd.* (杭州富通旅業管理有限公司) from April 2016 to June 2021. From December 2020 to June 2021, she served as the legal representative, executive director and the general manager of Hangzhou Futong JinZhong Information Technology Co., Ltd.* (杭州富通金中信息技术有限公司). It is expected that Ms. Sun will be responsible for the human resources affairs of the Group.

Mr. Ren, aged 46, joined the Group in October 2003 and is a senior management member of the Group, the operations manager and a director of Transtech Optical Communication Company Limited (高科橋光通信有限公司) (“**Transtech**”). He is responsible for the day-to-day operation of Transtech. Mr. Ren obtained a bachelor’s degree in high voltage and equipment from Harbin University of Science and Technology (哈爾濱理工大學) in July 1998, and a master’s degree in business administration from the Zhongnan University of Economics and Law (中南財經政法大學) in December 2010. Mr. Ren has over 20 years of experience in optical communication product manufacturing process quality control, equipment management and enterprise cost control. Prior to joining the Group, Mr. Ren has been the head of production department of Futong Cable Hangzhou Company Limited (杭州富通電線電纜有限公司).

Save as disclosed above, each of Ms. Sun and Mr. Ren (i) does not have any relationship with any Director, senior management, substantial shareholder or controlling shareholder of the Company; (ii) did not hold any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iii) does not have any interests in shares of the Company pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong); (iv) does not hold any other positions with other members of the Group; and (v) does not have other major appointments or professional qualifications.

Ms. Sun and Mr. Ren will hold office for an initial term of one year commencing on 1 July 2021, which will continue thereafter. During their respective tenures, their appointment may be terminated by either the relevant Director or the Company giving the other not less than three months’ notice in writing. According to the terms of appointment, Ms. Sun and Mr. Ren are entitled to an annual remuneration of HK\$120,000 and HK\$798,700, respectively, which is determined by the Board based on Ms. Sun and Mr. Ren’s experience, level of responsibilities within the Group and the current market conditions.

Ms. Sun and Mr. Ren are subject to retirement and re-election pursuant to the articles of association of the Company (the “**Articles**”). They will hold office until the next following annual general meeting of the Company and shall be eligible for re-election in accordance with the Articles.

Save as disclosed above and as at the date of this announcement, the Company is not aware of other information in relation to the appointment of Ms. Sun and Mr. Ren as executive Directors, which is required to be disclosed pursuant to any of the requirements under Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited nor is there any other matter in relation to the appointment that needs to be brought to the attention of the shareholders of the Company.

The Board welcomes Ms. Sun and Mr. Ren for joining the Board.

CHANGE IN COMPOSITION OF THE REMUNERATION COMMITTEE

The Board further announces that Ms. Sun will be appointed as a member of the Remuneration Committee from the resignation of Mr. Yu, with effect from 1 July 2021.

By order of the Board
Transtech Optelecom Science Holdings Limited
Hu Guoqiang
Chairman and Executive Director

Hong Kong, 30 June 2021

** For identification purposes only*

As at the date of this announcement, the executive Directors of the Company are Mr. Hu Guoqiang, Mr. He Xingfu, Mr. Yu Jiangping, Mr. Pan Jinhua and Mr. Xu Muzhong and the independent non-executive Directors of the Company are Mr. Li Wei, Mr. Leong Chew Kuan, and Mr. Lau Siu Hang.