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## **GTI HOLDINGS LIMITED**

**共享集團有限公司**

*(a company incorporated in the Cayman Islands with limited liability)*

*(Provisional Liquidators Appointed)*

*(For Restructuring Purposes)*

**(Stock code: 3344)**

### **INSIDE INFORMATION**

**(I) UPDATE ON HEARING FOR APPLICATION FOR DIRECTIONS AND  
SANCTION OF SCHEME OF ARRANGEMENT;**

**(II) UPDATE ON WINDING UP PETITIONS  
AND**

**(III) CHANGE OF JOINT PROVISIONAL LIQUIDATOR OF THE COMPANY**

This announcement is made by GTI Holdings Limited (the “**Company**”) pursuant to Rule 13.09 and Rule 13.25 of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

**(I) UPDATE ON HEARING FOR APPLICATION FOR DIRECTIONS AND SANCTION OF SCHEME OF ARRANGEMENT**

References are made to the announcements of the Company dated 7 July 2020, 20 August 2020, 27 August 2020, 28 September 2020, 5 November 2020, 30 December 2020 and 12 March 2021 (collectively, the “**Announcements**”) in relation to, among other things, the hearings for application for directions and sanction of the Scheme of Arrangement. Unless otherwise stated, capitalised terms used herein shall have the meanings as defined in the Announcements.

As disclosed in the Announcement dated 12 March 2021, the sanction hearing was fixed on 30 June 2021. As certain information to be contained in the documents in relation to the Scheme of Arrangement (the “**Scheme Document**”), including but not limited to (i) the recent developments of the Group and (ii) the audited financial results of the Company for the year ended 30 June 2021 to be published in September 2021, need to be revised and/or updated, the Company sought the High Court’s leave to vacate the sanction hearing originally fixed on 30 June 2021 and to re-fix a fresh hearing for leave to convene the Scheme Meeting so that the High Court can consider the revised Scheme Document, the High Court has directed that the hearing be fixed on 23 November 2021.

Further announcement(s) will be made by the Company as and when appropriate in relation to any material development of the Scheme Meeting and the hearing(s) of the Scheme of Arrangement, and in relation to the definitive date and time for the Scheme Meeting.

## **(II) UPDATE ON WINDING UP PETITIONS**

References are made to the announcements of the Company dated 5 June 2020, 26 June 2020, 13 July 2020, 15 July 2020, 18 August 2020, 23 September 2020, 17 November 2020, 1 February 2021 and 22 March 2021 in relation to, among other things, the winding up petitions filed against the Company. Unless otherwise stated, capitalised terms used herein shall have the same meaning as those defined in the announcement of the Company dated 5 June 2020.

The Company would like to provide update on the status of Petition 2 and Petition 4 as follow:

As disclosed in the announcement of the Company dated 22 March 2021, the hearing of the Petition 2 and Petition 4 were adjourned to the earliest available date after 30 June 2021. The hearing is subsequently fixed on 19 July 2021.

## **(III) CHANGE OF JOINT PROVISIONAL LIQUIDATOR OF THE COMPANY**

References are made to the announcements of the Company dated 26 May 2020 and 28 May 2020 in relation to, among other things, the appointment of joint provisional liquidators of the Company (the “**JPL(s)**”).

As disclosed in the announcement of the Company dated 28 May 2020, Mr. Osman Mohammed Arab and Mr. Lai Wing Lun of RSM Corporate Advisory (Hong Kong) Limited, and Ms. Claire Marie Loebell of R&H Restructuring (Cayman) Ltd. were appointed as the JPLs (for restructuring purposes) on a light touch approach for restructuring purposes pursuant to an order of the Cayman Court on 28 May 2020 (Cayman Islands time).

On 13 May 2021 (Cayman Islands time), upon the application of the Company, an order was granted by the Cayman Court that Ms. Claire Marie Loebell be released from the performance of any duties as JPL and Mr. Owen Walker of R&H Restructuring (Cayman) Limited be appointed as successor JPL of the Company.

**Shareholders and potential investors of the Company should exercise caution when they deal or contemplate dealing in the Company's shares or other securities of the Company.**

By Order of the Board  
**GTI Holdings Limited**  
*(Provisional Liquidators Appointed)*  
*(For Restructuring Purposes)*  
**Ng Kwok Hung Perry**  
*Executive Director*

Hong Kong, 30 June 2021

*As at the date of this announcement, the Board comprises (i) Mr. Ng Kwok Hung Perry, Mr. Hao Xiangbin and Mr. Tan Teng Hong as executive Directors; and (ii) Mr. Chan Shu Kin, Mr. Chung Lim Tung, Mr. Ng Ka Lun and Mr. Zhou Weijia (alias Zhou Yi) as independent non-executive Directors.*