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勝獅貨櫃企業有限公司 SINGAMAS CONTAINER HOLDINGS LIMITED

(Incorporated in Hong Kong with limited liability) (Stock code: 716)

UNUSUAL PRICE AND TRADING VOLUME MOVEMENT

AND

INSIDE INFORMATION

AND

POSITIVE PROFIT ALERT

AND

RESUMPTION OF TRADING

This announcement is made by Singamas Container Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") at the request of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and pursuant to Rule 13.09(2)(a) and Rule 13.10(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Unusual price and trading volume movement

The Company has noted the recent increases in the price and trading volume of the shares of the Company. Having made such enquiry to the Company as is reasonable in the circumstances, the Company confirms that it is not aware of any reasons for these price or volume movements or of any information which must be announced to avoid a false market in the Company's securities or of, save as disclosed in this announcement below, any inside information that needs to be disclosed under Part XIVA of the Securities and Futures Ordinance.

Positive profit alert

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform shareholders of the Company and potential investors that, based on preliminary assessment of the unaudited consolidated management accounts of the Group and information currently available to the Board, the Group is expected to report a consolidated profit attributable to owners of the Company for the six months ending 30 June 2021 of not less than US\$50,000,000 as compared to a consolidated loss of

US\$5,331,000 attributable to the owners of the Company for the six months ended 30 June 2020.

The expected increase in profit for the six months ending 30 June 2021 is mainly attributable to the growth in container demand and the increase in average selling price of the dry freight containers as a result from the port congestions at numerous countries around the world caused by COVID-19. The Group's business performance has improved significantly in the first half of year 2021 with a significant increase in sales volume and an increase in gross profit margin for dry freight containers.

Leveraging its knowledge and expertise in the production of specialised containers, the Group also recorded a rapid increase in the demand of customised containers in the first half of year 2021, especially for those related to renewable energy and environmental protection, it formed part of the improved results for the six months ending 30 June 2021.

The information contained in this announcement is only based on a preliminary assessment by the management of the Company with reference to the information currently available including the unaudited consolidated management accounts of the Group, which have not been reviewed or audited by the Company's auditors and are subject to possible adjustments arising from further review. The interim results of the Group for the six months ended 30 June 2021 are expected to be announced in August 2021.

Shareholders of the Company and potential investors should exercise caution when dealing in the securities of the Company.

Resumption of trading

Trading in the shares of the Company on the Stock Exchange has been halted with effect from 1:00 p.m. on Wednesday, 30 June 2021 pending the release of this announcement. An application has been made to the Stock Exchange for the resumption of trading in the shares of the Company on the Stock Exchange with effect from 9:00 a.m. on Friday, 2 July 2021.

This announcement is made by the order of the Company. The Directors collectively and individually accepts responsibility for the accuracy of this announcement.

By order of the Board Singamas Container Holdings Limited Teo Siong Seng Chairman and Chief Executive Officer

Hong Kong, 30 June 2021

The Directors as at the date of this announcement are Mr. Teo Siong Seng, Mr. Chan Kwok Leung and Ms. Chung Pui King, Rebecca as executive Directors, Mr. Tan Chor Kee and Mr. Kwa Wee Keng as non-executive Directors and Mr. Cheng Fu Kwok, David, Mr. Lau Ho Kit, Ivan and Mr. Ho Teck Cheong as independent non-executive Directors.