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Burwill Holdings Limited
寶威控股有限公司
(Provisional Liquidators Appointed)
(Incorporated in Bermuda with limited liability)
(Stock Code: 24)

UPDATE ON PROPOSED RESTRUCTURING PROGRESS

This announcement is made by Burwill Holdings Limited (Provisional Liquidators Appointed) (the “**Company**”) pursuant to The Hong Kong Code on Takeovers and Mergers (the “**Takeovers Code**”) and serves as an update on the progress on the proposed restructuring of the Company.

References are made to the Company’s announcements dated 5 May 2021 and 26 May 2021 (the “**Announcements**”) in relation to, among other things, the proposed restructuring of the Company. Unless otherwise stated, terms used herein shall have the same meanings as those defined in the Announcements.

The Company wishes to update the Shareholders and its potential investors of the Company that the circular containing details of the Proposed Restructuring has been submitted to the regulators for vetting. As at the date of this announcement, the Company is working closely with its professional advisers to update the relevant information in, and address the comments raised by the regulators on, the circular in relation to the Proposed Restructuring.

Further announcement(s) setting out the progress of the Proposed Restructuring will be made by the Company as and when appropriate and in accordance with the relevant requirements of the Takeover Code and the Listing Rules (as the case may be).

CONTINUED SUSPENSION OF TRADING IN THE SHARES

Trading in the shares of the Company on the Stock Exchange has been suspended since 19 August 2019 and will continue to be suspended until further notice.

Shareholders and potential investors of the Company should note that the Resumption is subject to various conditions which may or may not be fulfilled. There is no guarantee that the Resumption will take place. Shareholders and potential investors are reminded to exercise caution when dealing in the Shares.

For and on behalf of
Burwill Holdings Limited
(Provisional Liquidators Appointed)
So Man Chun
Jong Yat Kit

*Joint and Several Provisional Liquidators
Acting as agents of the Company without
personal liability*

Hong Kong, 30 June 2021

As at the date of this announcement, the Board comprises Mr. Huang Shenglan as non-executive director; and Mr. Chan Kai Nang and Mr. Wong Wai Keung, Frederick as Independent nonexecutive Directors.

The Provisional Liquidators jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.