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Casablanca Group Limited
卡撒天嬌集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2223)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09(2)(a) of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the five months ended 31 May 2021 and the management's estimate after taking into account the information currently available, it is anticipated that the Group will record a profit attributable to the Shareholders roughly around HK\$2.0 million for the six months ending 30 June 2021 as compared to a loss attributable to the Shareholders of approximately HK\$2.2 million for the corresponding period in 2020.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Casablanca Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the five months ended 31 May 2021 and the management's estimate after taking into account the information currently available, it is anticipated that the Group will record a profit attributable to the Shareholders roughly around HK\$2.0 million for the six months ending

30 June 2021 (the “**Period**”) as compared to a loss attributable to the Shareholders of approximately HK\$2.2 million for the corresponding period in 2020. Based on the information currently available, the anticipated turnaround from loss to profit is primarily attributable to (i) the increase in sales of the Group for the Period as the market condition has improved due to the COVID-19 pandemic being relatively under control in Hong Kong and Mainland China during the Period; and (ii) the decrease in provisions for impairment losses on assets.

The Company is in the process of finalizing the interim results for the Period. The information contained in this announcement is only based on the preliminary assessment by the Board with reference to the unaudited consolidated management accounts of the Group for the five months ended 31 May 2021 and information currently available to the Board, which have not been reviewed by or discussed with the auditors of the Company and/or the audit committee of the Company. The actual results of the Group for the Period may be different from what is disclosed in this announcement.

Shareholders and potential investors are advised to read carefully the interim results announcement of the Company for the Period, which is expected to be released in August 2021 pursuant to the requirements of the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Casablanca Group Limited
Cheng Sze Kin
Chairman

Hong Kong, 30 June 2021

As at the date of this announcement, the Board comprises Mr. Cheng Sze Kin (Chairman), Mr. Cheng Sze Tsan (Vice-chairman) and Ms. Wong Pik Hung as Executive Directors, and Mr. Lo Siu Leung, Dr. Cheung Wah Keung and Mr. Chow On Wa as Independent Non-executive Directors.