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CHINA GAS HOLDINGS LIMITED

中國燃氣控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 384)

VOLUNTARY ANNOUNCEMENT

OBTAINING THE CONCESSION RIGHT TO SUPPLY PIPED GAS TO LAIYANG ECONOMIC DEVELOPMENT ZONE

This is a voluntary announcement made by China Gas Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”).

The board of directors (the “**Board**”) of the Company is pleased to announce that, on 28 June 2021, the Company, through its subsidiary Laiyang Zhongran City Gas Co., Ltd.* (萊陽中燃城市燃氣有限公司), entered into a gas concession right agreement (“**Concession Right Agreement**”) with Shandong Laiyang Economic Development Zone Management Committee* (山東省萊陽經濟開發區管理委員會) for a concession right covering the Economic Development Zone of Laiyang City, Shandong Province (“**Laiyang Economic Development Zone**”), with the validity period of 30 years up to 27 June, 2051.

The Laiyang Economic Development Zone is a provincial-level economic development zone approved by the People’s Government of Shandong Province. With a total area of 103.87 square kilometers, three leading industries are being planned and under construction: (1) new energy vehicles and equipment manufacturing, for which the economic development zone is planned as one of the four major vehicle production bases under The Planning for the Development of New Energy Vehicles in Shandong Province; (2) high-end chemical industrial park, for which the economic development zone is planned as one of the 75 comprehensive chemical parks planned to be retained in Shandong Province; and (3) food processing industry, the total volume of food processed and the export volume in the economic development zone accounting for 70% of the total volume of food processed and nearly 50% of the total food export volume of Laiyang City respectively. It is expected that the demands of the residents and industrial and commercial users in the operation zone for natural gas will reach approximately 50 million cubic meters annually for the next four years.

REASONS AND BENEFITS FOR ENTERING INTO THE CONCESSION RIGHT AGREEMENT

The Group believes that obtaining the concession right for the Laiyang Economic Development Zone is in line with the Group's long-term development strategy to increase the number of pipeline gas projects and to expand the user base, which will help maximize the corporate and social benefits and create greater value for our shareholders.

Shareholders and potential investors are advised to exercise caution in dealing in the shares of the Company.

By order of the Board
China Gas Holdings Limited
LIU Ming Hui

Chairman, Managing Director and President

Hong Kong, 30 June 2021

As at the date of this announcement, Mr. LIU Ming Hui, Mr. HUANG Yong, Mr. ZHU Weiwei, Ms. LI Ching and Ms. LIU Chang are the executive directors of the Company; Mr. LIU Mingxing, Mr. JIANG Xinhao and Mr. Mahesh Vishwanathan IYER are the non-executive directors of the Company; and Mr. ZHAO Yuhua, Dr. MAO Erwan, Ms. CHEN Yanyan and Mr. ZHANG Ling are the independent non-executive directors of the Company.

* *For identification purpose only*