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中國全通(控股)有限公司  
**CHINA ALL ACCESS (HOLDINGS) LIMITED**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 633)**

**QUARTERLY UPDATE ON PROGRESS OF RESUMPTION AND  
CONTINUED SUSPENSION OF TRADING**

This announcement is made by the company secretary (the “**Company Secretary**”) of China All Access (Holdings) Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements (the “**Announcements**”) of the Company dated 31 March 2021 and 1 June 2021. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

**UPDATE ON RESUMPTION PROGRESS**

As disclosed in the Announcements, the Stock Exchange provided a set of resumption guidance for the Company to: (a) publish all outstanding financial results required under the Listing Rules and address any audit modifications; (b) demonstrate the Company’s compliance with Rule 13.24; and (c) inform the market of all material information for the Company’s shareholders and investors to appraise the Company’s position.

The Stock Exchange required the Company to remedy the issues causing its trading suspension and fully comply with the Listing Rules to the Stock Exchange’s satisfaction before trading in its securities is allowed to resume and, for this purpose, the Company has the primary responsibility to devise its action plan for resumption. The Stock Exchange also indicated that it may modify or supplement the Resumption Guidance if the Company’s situation changes.

Under Rule 6.01A, the Exchange may cancel the listing of any securities that have been suspended from trading for a continuous period of 18 months. In the case of the Company, the 18-month period expires on 30 September 2022. If the Company fails to remedy the issues causing its trading suspension, fulfil the resumption guidance and fully comply with the Listing Rules to the Stock Exchange's satisfaction and resume trading in the Shares by 30 September 2022, the Listing Division will recommend the Listing Committee to proceed with the cancellation of the Company's listing. Under Rules 6.01 and 6.10 of the Listing Rules, the Stock Exchange also has the right to impose a shorter specific remedial period, where appropriate.

The Company is taking appropriate steps to resolve the issues causing its trading suspension and to fully comply with the Listing Rules to the Stock Exchange's satisfaction. The status of resumption since the suspension of trading in the shares of the Company are summarised as follows:

### **Outstanding Financial Results**

Due to the following issues (the “**Outstanding Issues**”) pertaining to the publication of the 2020 Annual Results (the “**Outstanding Results Announcements**”) and reports, the Company requires additional time to handle the Outstanding Issues and finalise the Outstanding Results Announcements and reports.

- (a) As disclosed in the announcements dated 31 March 2021 and 25 June 2021, on 21 June 2021, the Second Petition was heard before the High Court. The High Court has ordered that the Company be wound up. We have to provide settlement agreement of the Second Petition and duly executed repayment plan with the other creditors of the Company to clear the going concern audit requirement of our auditor as soon as possible;
- (b) assessment and valuation of the consideration receivable in respect of the disposal of Hebei Noter as the pledged assets are stored in an overseas location where site inspection cannot be carried out due to lockdown measures in the midst of COVID-19; and we provided Safe Keeping Receipt issued by the third party warehouse in May 2021 for our auditor's review. With that proof of our ownership of that assets, we are looking for customers to buy the assets.
- (c) valuation of the property, plant and equipment located in Malaysia where site inspection cannot be carried out due to lockdown measures in the midst of COVID-19. The lockdown measures in Malaysia were raised to a tighter level due to the increasing number of infected cases there. As a result, no progress has been made in relation to the audit work.

## **Winding Up Petition**

On 21 June 2021, the Second Petition was heard before the High Court. The High Court has ordered that the Company be wound up.

On 21 June 2021, the Director of the Company received a Preliminary Examination Questionnaire and simple guide on compulsory Winding-up from the Official Receiver's Office.

On 22 June 2021, the Company issued a letter to the Official Receiver proposing to prepare consent summon the following creditors: (1) Chen Guolin, (2) Dong Zhaofan, (3) Dundee Greentech Limited and (4) Prosper Talent Limited to serve to rescind the winding-up order grant on 21 June 2021 and to stay the execution of the winding-up order grant on 21 June 2021.

The Company proposed to negotiate a repayment plan to the creditors by using the proceeds from the Subscription and the Disposal. We target to complete the Subscription and the Disposal in this month. Based on our cashflow forecast, they will altogether contribute more than HK\$267 million to settle the winding-up petition.

## **BUSINESS UPDATE**

The Company is a holding company and the Group is principally involved in three business segments, namely the Information and Communication Technology, the New Energy and the Investment activities segments.

As at date of this announcement, the Petition has had no material impact to the business operation and financial position of the Company and its subsidiaries. But the alertness of all relevant stakeholders, including customers and suppliers, has been raised.

## **CONTINUED SUSPENSION OF TRADING**

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 1 April 2021 pending the publication of the announcement in relation to the 2020 Annual Results by the Company and will remain suspended until the Company fulfills the Resumption Guidance.

The Company will publish further announcement(s) to inform the shareholders of the Company of its progress in complying with the Resumption Guidance, any significant developments in respect of the publication of the 2020 Annual Results and the expected dates for the publication of the 2020 Annual Results as and when appropriate, as well as quarterly updates on its development pursuant to Rule 13.24A of the Listing Rules.

**China All Access (Holdings) Limited**  
**Shao Kwok Keung**  
*Company Secretary*

Hong Kong, 30 June 2021

*Before the making of winding up order against the Company by the Court on 21 June 2021, the executive Directors are Mr. Chan Yuen Ming and Mr. Shao Kwok Keung and the independent non-executive Directors are Mr. Wong Che Man Eddy, Mr. Lam Kin Hung Patrick and Mr. Tam Sui Kwan.*